

Empire Lodge Homeowners' Association, Inc.
Balance Sheet
 As of September 30, 2012

| | Sep 30, 12 |
|---|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1206 Cash - Wells Fargo savings | 142,307.25 |
| 1205 · Cash-Wells Fargo checking | 4,592.91 |
| 1216 · Cash - Wells Fargo Managers Acc | 186.45 |
| 1240 · First Mtn Bank | 2,526.76 |
| Total Checking/Savings | 149,613.37 |
| Accounts Receivable | |
| 1200 · Accounts Receivable | 34,787.58 |
| Total Accounts Receivable | 34,787.58 |
| Other Current Assets | |
| 1499 · Undeposited Funds | 4,184.58 |
| Total Other Current Assets | 4,184.58 |
| Total Current Assets | 188,585.53 |
| Fixed Assets | |
| 1500 · Property & Equipment | |
| 1510 · Buildings | 31,669.05 |
| 1520 · Cabins | 10,361.00 |
| 1525 · Improvements Buildings | 3,746.00 |
| 1530 · Improvements-Cabins | 26,329.44 |
| 1535 · Improvements-Cattle Guard/Roads | 17,589.47 |
| 1540 · Vehicles & Equipment | 176,857.74 |
| Total 1500 · Property & Equipment | 266,552.70 |
| 1600 · Accumulated Depreciation | -243,053.00 |
| Total Fixed Assets | 23,499.70 |
| Other Assets | |
| 1900 · Lake Water Rights | 323,469.30 |
| Total Other Assets | 323,469.30 |
| TOTAL ASSETS | 535,554.53 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2000 · Accounts Payable | 1,793.00 |
| Total Accounts Payable | 1,793.00 |
| Other Current Liabilities | |
| 2110 · Federal W/H payable | 686.00 |
| 2120 · State W/H payable | 380.00 |
| 2130 · FICA Employee Payable | 378.68 |
| 2135 · FICA Employer Payable | 438.79 |
| 2140 · Medicare Employee Payable | 102.62 |
| 2145 · Medicare Employer Payable | 102.62 |
| 2160 · FUTA Payable | 12.62 |
| 2170 · SUTA Payable | 84.39 |
| Total Other Current Liabilities | 2,185.72 |
| Total Current Liabilities | 3,978.72 |
| Total Liabilities | 3,978.72 |
| Equity | |
| 3150 · Net Assets - Unrestricted | |
| 3170 · Designated - Reserve | 45,397.28 |
| 3171 · Designated - Capital Improvemts | 10,394.33 |
| 3150 · Net Assets - Unrestricted - Other | 93,821.76 |
| Total 3150 · Net Assets - Unrestricted | 149,613.37 |
| 3900 · Change in Net Assets | 275,040.05 |
| Net Income | 106,922.39 |
| Total Equity | 531,575.81 |
| TOTAL LIABILITIES & EQUITY | 535,554.53 |