

Empire Lodge Homeowners' Association, Inc.
Operating Income & Expense Budget vs. Actual
May through September 2012

	May - Sep 12	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4050 · Dues - Owners	141,926.68	148,665.00	-6,738.32	95.5%
4300 · Late Charges	730.14			
4500 · Cabin Rentals	3,272.92	2,400.00	872.92	136.4%
4540 · Fees - Guest fishing	70.00			
4550 · Fees - Hookups	119.46	475.00	-355.54	25.1%
4600 · Legal Fee reimbursement	44.00	825.00	-781.00	5.3%
4800 · Interest	1,317.07	710.00	607.07	185.5%
4910 · Other Income	225.00	100.00	125.00	225.0%
Total Income	147,705.27	153,175.00	-5,469.73	96.4%
Cost of Goods Sold				
5000 · Salary expense	16,991.85	13,750.00	3,241.85	123.6%
5010 · Payroll Taxes - FICA	1,053.50	1,250.00	-196.50	84.3%
5020 · Payroll taxes - Medicare	246.38	305.00	-58.62	80.8%
5030 · Payroll taxes - Futa	23.95	100.00	-76.05	24.0%
5040 · Payroll taxes - SUTA	146.67	125.00	21.67	117.3%
5200 · Contract Labor	100.00	6,250.00	-6,150.00	1.6%
Total COGS	18,562.35	21,780.00	-3,217.65	85.2%
Gross Profit	129,142.92	131,395.00	-2,252.08	98.3%
Expense				
5060 · Health Insurance	0.00	1,000.00	-1,000.00	0.0%
6250 · Repairs & Maint. - Cabins	1,909.58	2,200.00	-290.42	86.8%
6255 · Repairs & Maint - Other	156.49	160.00	-3.51	97.8%
6261 · Lake Dam Maint.	449.62	800.00	-350.38	56.2%
6270 · Lake Stocking	778.19	1,000.00	-221.81	77.8%
6290 · Collection/Bad Debt expense	4,041.17	2,075.00	1,966.17	194.8%
6360 · Fees & permits	0.00	750.00	-750.00	0.0%
6370 · Office supplies & expense	497.46	325.00	172.46	153.1%
6380 · Postage	55.20	300.00	-244.80	18.4%
6390 · Copies & printing	0.00	300.00	-300.00	0.0%
6400 · Vehicle fuel	3,612.62	4,200.00	-587.38	86.0%
6410 · Repairs & maint - vehicles	2,816.94	4,800.00	-1,983.06	58.7%
6420 · Small Tools & Shop Supplies	463.13	440.00	23.13	105.3%
6430 · Miscellaneous expense	719.05	440.00	279.05	163.4%
6450 · Prof fees - accounting	750.00	1,000.00	-250.00	75.0%
6460 · Prof fees - legal	5,492.20	2,500.00	2,992.20	219.7%
6470 · Repairs & Maint - buildings	102.88	1,000.00	-897.12	10.3%
6480 · Repairs & maint - roads	4,343.92	10,000.00	-5,656.08	43.4%
6700 · Bank Charges	145.00	62.50	82.50	232.0%
6800 · Electricity	1,963.32	3,125.00	-1,161.68	62.8%
6850 · Propane	0.00	1,375.00	-1,375.00	0.0%
6930 · Special fees (loans/liens/etc)	0.00	200.00	-200.00	0.0%
6950 · Telephone & Internet	807.48	1,075.00	-267.52	75.1%
7200 · Insurance - workers comp	1,019.00	838.00	181.00	121.6%
7210 · Insurance - General	3,879.17	3,600.00	279.17	107.8%
Total Expense	34,002.42	43,565.50	-9,563.08	78.0%
Net Ordinary Income	95,140.50	87,829.50	7,311.00	108.3%
Net Income	95,140.50	87,829.50	7,311.00	108.3%