

Empire Lodge Homeowners' Association, Inc.
Balance Sheet
 As of November 30, 2012

	Nov 30, 12
ASSETS	
Current Assets	
Checking/Savings	
1206 Cash - Wells Fargo savings	120,146.50
1205 · Cash-Wells Fargo checking	829.62
1216 · Cash - Wells Fargo Managers Acc	244.46
1240 · First Mtn Bank	2,527.65
Total Checking/Savings	123,748.23
Accounts Receivable	
1200 · Accounts Receivable	36,348.23
Total Accounts Receivable	36,348.23
Other Current Assets	
1499 · Undeposited Funds	100.00
Total Other Current Assets	100.00
Total Current Assets	160,196.46
Fixed Assets	
1500 · Property & Equipment	
1510 · Buildings	31,669.05
1520 · Cabins	10,361.00
1525 · Improvements Buildings	3,746.00
1530 · Improvements-Cabins	26,329.44
1535 · Improvements-Cattle Guard/Roads	17,589.47
1540 · Vehicles & Equipment	176,857.74
Total 1500 · Property & Equipment	266,552.70
1600 · Accumulated Depreciation	-243,053.00
Total Fixed Assets	23,499.70
Other Assets	
1900 · Lake Water Rights	323,469.30
Total Other Assets	323,469.30
TOTAL ASSETS	507,165.46
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2110 · Federal W/H payable	766.00
2120 · State W/H payable	238.00
2130 · FICA Employee Payable	392.48
2135 · FICA Employer Payable	459.16
2140 · Medicare Employee Payable	107.39
2145 · Medicare Employer Payable	107.39
2160 · FUTA Payable	17.94
2170 · SUTA Payable	40.32
Total Other Current Liabilities	2,128.68
Total Current Liabilities	2,128.68
Total Liabilities	2,128.68
Equity	
3150 · Net Assets - Unrestricted	
3170 · Designated - Reserve	20,000.00
3171 · Designated - Capital Improvemts	10,394.33
3173 · Designated - Contingency	39,651.40
3150 · Net Assets - Unrestricted - Other	53,702.50
Total 3150 · Net Assets - Unrestricted	123,748.23
3900 · Change in Net Assets	299,839.41
Net Income	81,449.14
Total Equity	505,036.78
TOTAL LIABILITIES & EQUITY	507,165.46