

Empire Lodge Homeowners' Association, Inc.
Operating Income & Expense Budget vs. Actual
May through November 2012

	May - Nov 12	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4050 · Dues - Owners	139,892.92	148,665.00	-8,772.08	94.1%
4300 · Late Charges	671.54			
4500 · Cabin Rentals	3,342.92	3,100.00	242.92	107.8%
4540 · Fees - Guest fishing	77.00			
4550 · Fees - Hookups	119.46	500.00	-380.54	23.9%
4600 · Legal Fee reimbursement	1,780.40	1,165.00	615.40	152.8%
4800 · Interest	1,176.08	960.00	216.08	122.5%
4910 · Other Income	275.03	150.00	125.03	183.4%
Total Income	147,335.35	154,540.00	-7,204.65	95.3%
Cost of Goods Sold				
5000 · Salary expense	23,079.60	19,250.00	3,829.60	119.9%
5010 · Payroll Taxes - FICA	1,430.94	1,750.00	-319.06	81.8%
5020 · Payroll taxes - Medicare	334.66	425.00	-90.34	78.7%
5030 · Payroll taxes - Futa	29.27	150.00	-120.73	19.5%
5040 · Payroll taxes - SUTA	170.82	175.00	-4.18	97.6%
5200 · Contract Labor	100.00	8,750.00	-8,650.00	1.1%
Total COGS	25,145.29	30,500.00	-5,354.71	82.4%
Gross Profit	122,190.06	124,040.00	-1,849.94	98.5%
Expense				
5060 · Health Insurance	0.00	1,400.00	-1,400.00	0.0%
6250 · Repairs & Maint. - Cabins	2,025.35	2,800.00	-774.65	72.3%
6255 · Repairs & Maint - Other	274.89	200.00	74.89	137.4%
6261 · Lake Dam Maint.	135.06	1,000.00	-864.94	13.5%
6270 · Lake Stocking	2,183.81	1,000.00	1,183.81	218.4%
6290 · Collection/Bad Debt expense	10,406.80	2,925.00	7,481.80	355.8%
6360 · Fees & permits	48.00	1,050.00	-1,002.00	4.6%
6370 · Office supplies & expense	647.46	455.00	192.46	142.3%
6380 · Postage	55.20	400.00	-344.80	13.8%
6390 · Copies & printing	0.00	400.00	-400.00	0.0%
6400 · Vehicle fuel	5,864.93	5,800.00	64.93	101.1%
6410 · Repairs & maint - vehicles	8,504.80	6,600.00	1,904.80	128.9%
6420 · Small Tools & Shop Supplies	555.53	600.00	-44.47	92.6%
6430 · Miscellaneous expense	954.74	600.00	354.74	159.1%
6450 · Prof fees - accounting	750.00	1,000.00	-250.00	75.0%
6460 · Prof fees - legal	7,004.44	3,500.00	3,504.44	200.1%
6470 · Repairs & Maint - buildings	102.88	1,400.00	-1,297.12	7.3%
6480 · Repairs & maint - roads	8,432.15	12,500.00	-4,067.85	67.5%
6700 · Bank Charges	184.50	87.50	97.00	210.9%
6800 · Electricity	2,680.17	4,375.00	-1,694.83	61.3%
6850 · Propane	171.03	2,000.00	-1,828.97	8.6%
6930 · Special fees (loans/liens/etc)	0.00	300.00	-300.00	0.0%
6950 · Telephone & Internet	1,131.82	1,525.00	-393.18	74.2%
7200 · Insurance - workers comp	1,019.00	1,170.00	-151.00	87.1%
7210 · Insurance - General	4,255.57	4,000.00	255.57	106.4%
Total Expense	57,388.13	57,087.50	300.63	100.5%
Net Ordinary Income	64,801.93	66,952.50	-2,150.57	96.8%
Net Income	64,801.93	66,952.50	-2,150.57	96.8%