

Empire Lodge Homeowners Association, Inc.

2013 Budget

	Budget	Budget	
	May '11 - Apr '12 FY12	May '12 - Apr '13 FY13	Annual Dues 795
Ordinary Income/Expense			
Income			vs LY
4050 · Dues - Owners	148,665	148,665	0
4052 Prior Years Dues/Assess			0
4300 · Late Charges		0	0
4500 · Cabin Rentals	3,500	4,000	500
4540 · Fees - Guest Fishing	0	0	0
4550 · Fees - Hookups	700	500	(200)
4600 · Legal Fee reimbursement	50	2,000	1,950
4800 · Interest	0	1,500	1,500
4910 · Other Income	250	250	0
Total Income	153,165	156,915	3,750
Cost of Goods Sold			
5000 · Salary expense	50,500	33,000	(17,500)
5010 · Payroll Taxes - FICA	3,000	3,000	0
5020 · Payroll taxes - Medicare	725	725	0
5030 · Payroll taxes - Futa	200	250	50
5040 · Payroll taxes - SUTA	125	300	175
5200 Contract Labor	0	15,000	15,000
Total COGS	54,550	52,275	(2,275)
Gross Profit	98,615	104,640	6,025
Expense			
5060 · Health Insurance	2,400	2,400	0
6250 · Repairs & Maint. - Cabins	2,800	4,300	1,500
6255 · Repairs & Maint - Other	400	300	(100)
6261 · Lake Dam Maint.	500	1,500	1,000
6270 · Lake Stocking	2,000	2,000	0
6290 · Collection/Bad Debt expense	4,000	5,000	1,000
6300 · Safe Deposit Box Rental	0		0
6340 · P.o. Box rental	0		0
6350 · Equipment Rental			0
6360 · Fees & permits	500	1,800	1,300
6370 · Office supplies & expense	800	800	0
6380 · Postage	850	750	(100)
6390 · Copies & printing	700	700	0
6400 · Vehicle fuel	8,000	10,000	2,000
6410 · Repairs & maint - vehicles	11,500	11,500	0
6420 · Small Tools	1,000	1,000	0
6430 · Miscellaneous expense	1,500	1,000	(500)
6450 · Prof fees - accounting	2,000	1,000	(1,000)
6460 · Prof fees - legal	5,000	6,000	1,000
6470 · Repairs & Maint - buildings	2,250	2,250	0
6480 · Repairs & maint - roads	15,000	15,000	0
6650 · Taxes - other			0
6700 · Bank Charges	120	150	30
6800 · Electricity	7,500	7,500	0
6850 · Propane	3,000	3,500	500
6900 · Water Expense - Water	9,500	10,550	1,050
6930 · Special fees (loans/liens/etc)	500	500	0
6950 · Telephone & Fax	2,600	2,600	0
7120 · Interest expense -			0
7200 · Insurance - workers comp	2,000	2,000	0
7210 · Insurance - General	5,000	5,000	0
Total Expense	91,420	99,100	7,680
Balance (income - expenses)	7,195	\$5,540	