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2/05/11

Accrual Basis

Empire Lodge Homeowners' Association, Inc.
Balance Sheet
As of November 30, 2011

	<u>Nov 30, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
1206 Cash - Wells Fargo savings	88,766.37
1205 · Cash-Wells Fargo checking	2,350.88
1216 · Cash - Wells Fargo Managers Acc	267.22
1240 · First Mtn Bank	2,522.32
Total Checking/Savings	<u>93,906.79</u>
Accounts Receivable	
1200 · Accounts Receivable	42,662.17
Total Accounts Receivable	<u>42,662.17</u>
Total Current Assets	136,568.96
Fixed Assets	
1500 · Property & Equipment	
1510 · Buildings	31,669.05
1520 · Cabins	10,361.00
1525 · Improvements Buildings	3,746.00
1530 · Improvements-Cabins	26,329.44
1535 · Improvements-Cattle Guard/Roads	17,589.47
1540 · Vehicles & Equipment	176,857.74
Total 1500 · Property & Equipment	<u>266,552.70</u>
1600 · Accumulated Depreciation	-243,053.00
Total Fixed Assets	<u>23,499.70</u>
Other Assets	
1900 · Lake Water Rights	323,469.30
Total Other Assets	<u>323,469.30</u>
TOTAL ASSETS	<u><u>483,537.96</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2110 · Federal W/H payable	649.00
2120 · State W/H payable	196.00
2130 · FICA Employee Payable	376.65
2135 · FICA Employer Payable	435.80
2140 · Medicare Employee Payable	101.92
2145 · Medicare Employer Payable	101.92

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2160 · FUTA Payable	98.62
2170 · SUTA Payable	-249.15
Total Other Current Liabilities	<u>1,710.76</u>
Total Current Liabilities	<u>1,710.76</u>
Total Liabilities	1,710.76
Equity	
3150 · Net Assets - Unrestricted	
3170 · Designated - Reserve	15,000.00
3171 · Designated - Capital Improvemts	10,394.33
3150 · Net Assets - Unrestricted - Other	68,512.46
Total 3150 · Net Assets - Unrestricted	<u>93,906.79</u>
3900 · Change in Net Assets	307,711.41
Net Income	80,209.00
Total Equity	<u>481,827.20</u>
TOTAL LIABILITIES & EQUITY	<u><u>483,537.96</u></u>