

8:49 AM  
04/10/12  
Accrual Basis

# Empire Lodge Homeowners' Association, Inc.

## Balance Sheet

As of March 31, 2012

	Mar 31, 12
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1206 Cash - Wells Fargo savings	58,080.50
1205 · Cash-Wells Fargo checking	5,077.08
1216 · Cash - Wells Fargo Managers Acc	509.12
1240 · First Mtn Bank	2,524.52
Total Checking/Savings	66,191.22
Accounts Receivable	
1200 · Accounts Receivable	41,768.58
Total Accounts Receivable	41,768.58
Total Current Assets	107,959.80
Fixed Assets	
1500 · Property & Equipment	
1510 · Buildings	31,669.05
1520 · Cabins	10,361.00
1525 · Improvements Buildings	3,746.00
1530 · Improvements-Cabins	26,329.44
1535 · Improvements-Cattle Guard/Roads	17,589.47
1540 · Vehicles & Equipment	176,857.74
Total 1500 · Property & Equipment	266,552.70
1600 · Accumulated Depreciation	-243,053.00
Total Fixed Assets	23,499.70
Other Assets	
1900 · Lake Water Rights	323,469.30
Total Other Assets	323,469.30
<b>TOTAL ASSETS</b>	<b>454,928.80</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	290.00
Total Accounts Payable	290.00
Other Current Liabilities	
2110 · Federal W/H payable	576.00
2120 · State W/H payable	258.00
2130 · FICA Employee Payable	362.99
2135 · FICA Employer Payable	415.64
2140 · Medicare Employee Payable	97.21
2145 · Medicare Employer Payable	97.21
2160 · FUTA Payable	-17.01
2170 · SUTA Payable	-220.27
Total Other Current Liabilities	1,569.77
Total Current Liabilities	1,859.77
Total Liabilities	1,859.77
Equity	
3150 · Net Assets - Unrestricted	
3170 · Designated - Reserve	28,502.49
3171 · Designated - Capital Improvemts	10,394.33
3150 · Net Assets - Unrestricted - Other	27,294.40
Total 3150 · Net Assets - Unrestricted	66,191.22

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**Empire Lodge Homeowners' Association, Inc.**  
**Balance Sheet**  
**As of March 31, 2012**

	<b>Mar 31, 12</b>
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3900 - Change in Net Assets	335,426.98
Net Income	51,450.83
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Total Equity	453,069.03
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>454,928.80</b>
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