

11:29 AM
06/06/12
Accrual Basis

Empire Lodge Homeowners' Association, Inc.

Balance Sheet - DRAFT

As of April 30, 2012

| | Apr 30, 12 |
|--|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1206 Cash - Wells Fargo savings | 58,180.05 |
| 1205 · Cash-Wells Fargo checking | 72,799.30 |
| 1216 · Cash - Wells Fargo Managers Acc | 104.03 |
| 1240 · First Mtn Bank | 2,524.52 |
| Total Checking/Savings | 133,607.90 |
| Accounts Receivable | |
| 1200 · Accounts Receivable | -53,828.63 |
| Total Accounts Receivable | -53,828.63 |
| Total Current Assets | 79,779.27 |
| Fixed Assets | |
| 1500 · Property & Equipment | |
| 1510 · Buildings | 31,669.05 |
| 1520 · Cabins | 10,361.00 |
| 1525 · Improvements Buildings | 3,746.00 |
| 1530 · Improvements-Cabins | 26,329.44 |
| 1535 · Improvements-Cattle Guard/Roads | 17,589.47 |
| 1540 · Vehicles & Equipment | 176,857.74 |
| Total 1500 · Property & Equipment | 266,552.70 |
| 1600 · Accumulated Depreciation | -243,053.00 |
| Total Fixed Assets | 23,499.70 |
| Other Assets | |
| 1900 · Lake Water Rights | 323,469.30 |
| Total Other Assets | 323,469.30 |
| TOTAL ASSETS | 426,748.27 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 2110 · Federal W/H payable | 746.00 |
| 2120 · State W/H payable | 153.00 |
| 2130 · FICA Employee Payable | 401.38 |
| 2135 · FICA Employer Payable | 472.29 |
| 2140 · Medicare Employee Payable | 110.45 |
| 2145 · Medicare Employer Payable | 110.45 |
| 2160 · FUTA Payable | -11.33 |
| 2170 · SUTA Payable | 112.61 |
| Total Other Current Liabilities | 2,094.85 |
| Total Current Liabilities | 2,094.85 |
| Total Liabilities | 2,094.85 |
| Equity | |
| 3150 · Net Assets - Unrestricted | |
| 3170 · Designated - Reserve | 28,502.49 |
| 3171 · Designated - Capital Improvemts | 10,394.33 |
| 3172 · Prepayments - Next FY Dues | 77,816.30 |
| 3150 · Net Assets - Unrestricted - Other | 16,894.79 |
| Total 3150 · Net Assets - Unrestricted | 133,607.91 |
| 3900 · Change in Net Assets | 268,010.29 |
| Net Income | 23,035.22 |
| Total Equity | 424,653.42 |
| TOTAL LIABILITIES & EQUITY | 426,748.27 |