

Empire Lodge Homeowners' Association, Inc.  
**Balance Sheet**  
As of July 31, 2012

	Jul 31, 12
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1206 Cash - Wells Fargo savings	157,056.37
1205 · Cash-Wells Fargo checking	5,678.59
1216 · Cash - Wells Fargo Managers Acc	352.05
1240 · First Mtn Bank	2,525.84
Total Checking/Savings	165,612.85
Accounts Receivable	
1200 · Accounts Receivable	60,416.70
Total Accounts Receivable	60,416.70
Total Current Assets	226,029.55
Fixed Assets	
1500 · Property & Equipment	
1510 · Buildings	31,669.05
1520 · Cabins	10,361.00
1525 · Improvements Buildings	3,746.00
1530 · Improvements-Cabins	26,329.44
1535 · Improvements-Cattle Guard/Roads	17,589.47
1540 · Vehicles & Equipment	176,857.74
Total 1500 · Property & Equipment	266,552.70
1600 · Accumulated Depreciation	-243,053.00
Total Fixed Assets	23,499.70
Other Assets	
1900 · Lake Water Rights	323,469.30
Total Other Assets	323,469.30
<b>TOTAL ASSETS</b>	<b>572,998.55</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2110 · Federal W/H payable	659.00
2120 · State W/H payable	112.00
2130 · FICA Employee Payable	390.92
2135 · FICA Employer Payable	456.86
2140 · Medicare Employee Payable	106.85
2145 · Medicare Employer Payable	106.85

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2160 · FUTA Payable	1.75
2170 · SUTA Payable	35.13
Total Other Current Liabilities	1,869.36
Total Current Liabilities	1,869.36
Total Liabilities	1,869.36
Equity	
3150 · Net Assets - Unrestricted	
3170 · Designated - Reserve	45,397.28
3171 · Designated - Capital Improvemts	10,394.33
3150 · Net Assets - Unrestricted - Other	109,821.24
Total 3150 · Net Assets - Unrestricted	165,612.85
3900 · Change in Net Assets	259,040.57
Net Income	146,475.77
Total Equity	571,129.19
TOTAL LIABILITIES & EQUITY	572,998.55