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10/04/11

Accrual Basis

**Empire Lodge Homeowners' Association, Inc.**  
**Balance Sheet**  
**As of September 30, 2011**

	<u>Sep 30, 11</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1206 Cash - Wells Fargo savings	101,774.53
1205 · Cash-Wells Fargo checking	236.41
1216 · Cash - Wells Fargo Managers Acc	762.04
1240 · First Mtn Bank	2,521.43
<b>Total Checking/Savings</b>	<u>105,294.41</u>
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	48,153.91
<b>Total Accounts Receivable</b>	<u>48,153.91</u>
<b>Other Current Assets</b>	
1499 · Undeposited Funds	1,500.61
<b>Total Other Current Assets</b>	<u>1,500.61</u>
<b>Total Current Assets</b>	<u>154,948.93</u>
<b>Fixed Assets</b>	
<b>1500 · Property &amp; Equipment</b>	
1510 · Buildings	31,669.05
1520 · Cabins	10,361.00
1525 · Improvements Buildings	3,746.00
1530 · Improvements-Cabins	26,329.44
1535 · Improvements-Cattle Guard/Roads	17,589.47
1540 · Vehicles & Equipment	176,857.74
<b>Total 1500 · Property &amp; Equipment</b>	<u>266,552.70</u>
<b>1600 · Accumulated Depreciation</b>	<u>-235,831.00</u>
<b>Total Fixed Assets</b>	<u>30,721.70</u>
<b>Other Assets</b>	
1900 · Lake Water Rights	323,469.30
<b>Total Other Assets</b>	<u>323,469.30</u>
<b>TOTAL ASSETS</b>	<u><u>509,139.93</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2110 · Federal W/H payable	635.00
2120 · State W/H payable	296.00
2130 · FICA Employee Payable	399.66
2135 · FICA Employer Payable	469.77
2140 · Medicare Employee Payable	109.86
2145 · Medicare Employer Payable	109.86

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	<u>Sep 30, 11</u>
2160 · FUTA Payable	92.89
2170 · SUTA Payable	-210.34
<b>Total Other Current Liabilities</b>	<u>1,902.70</u>
<b>Total Current Liabilities</b>	<u>1,902.70</u>
<b>Total Liabilities</b>	1,902.70
<b>Equity</b>	
3150 · Net Assets - Unrestricted	
3170 · Designated - Reserve	15,000.00
3171 · Designated - Capital Improvemts	10,394.33
3150 · Net Assets - Unrestricted - Other	79,900.08
<b>Total 3150 · Net Assets - Unrestricted</b>	<u>105,294.41</u>
3900 · Change in Net Assets	303,895.79
Net Income	98,047.03
<b>Total Equity</b>	<u>507,237.23</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>509,139.93</u></u>