

8:47 AM
04/10/12
Cash Basis

Empire Lodge Homeowners' Association, Inc. **Operating Income & Expense Budget vs. Actual** May 2011 through March 2012

	May '11 - Mar 12	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4050 · Dues - Owners	143,743.64	148,665.00	-4,921.36	96.7%
4300 · Late Charges	947.29			
4500 · Cabin Rentals	4,716.57	3,300.00	1,416.57	142.9%
4540 · Fees - Guest fishing	189.00			
4550 · Fees - Hookups	87.72	700.00	-612.28	12.5%
4600 · Legal Fee reimbursement	1,133.40			
4800 · Interest	3,337.77	45.65	3,292.12	7,311.7%
4910 · Other Income	10,977.51			
Total Income	165,132.90	152,710.65	12,422.25	108.1%
Cost of Goods Sold				
5000 · Salary expense	38,133.17	47,800.00	-9,666.83	79.8%
5010 · Payroll Taxes - FICA	2,364.26	2,850.00	-485.74	83.0%
5020 · Payroll taxes - Medicare	552.94	685.00	-132.06	80.7%
5030 · Payroll taxes - Futa	82.97	183.26	-100.29	45.3%
5040 · Payroll taxes - SUTA	602.15	115.00	487.15	523.6%
5200 · Contract Labor	5,821.85			
Total COGS	47,557.34	51,633.26	-4,075.92	92.1%
Gross Profit	117,575.56	101,077.39	16,498.17	116.3%
Expense				
5060 · Health Insurance	0.00	2,200.00	-2,200.00	0.0%
6250 · Repairs & Maint. - Cabins	5,664.34	2,563.00	3,101.34	221.0%
6255 · Repairs & Maint - Other	224.27	370.00	-145.73	60.6%
6261 · Lake Dam Maint.	4,721.54	500.00	4,221.54	944.3%
6270 · Lake Stocking	843.04	2,000.00	-1,156.96	42.2%
6290 · Collection/Bad Debt expense	3,807.50	3,575.00	232.50	106.5%
6360 · Fees & permits	1,754.76	450.00	1,304.76	389.9%
6370 · Office supplies & expense	907.71	733.33	174.38	123.8%
6380 · Postage	448.38	790.00	-341.62	56.8%
6390 · Copies & printing	181.71	550.00	-368.29	33.0%
6400 · Vehicle fuel	7,777.54	7,350.00	427.54	105.8%
6410 · Repairs & maint - vehicles	18,712.38	10,550.00	8,162.38	177.4%
6420 · Small Tools & Shop Supplies	2,783.77	913.00	1,870.77	304.9%
6430 · Miscellaneous expense	474.22	1,380.00	-905.78	34.4%
6450 · Prof fees - accounting	750.00	1,900.00	-1,150.00	39.5%
6460 · Prof fees - legal	7,383.90	4,600.00	2,783.90	160.5%
6470 · Repairs & Maint - buildings	722.73	2,170.00	-1,447.27	33.3%
6480 · Repairs & maint - roads	1,968.23	13,750.00	-11,781.77	14.3%
6700 · Bank Charges	183.00	110.00	73.00	166.4%
6800 · Electricity	6,275.50	6,750.00	-474.50	93.0%
6850 · Propane	3,297.97	2,800.00	497.97	117.8%
6900 · Water Expense - Water	10,267.00	9,500.00	767.00	108.1%
6930 · Special fees (loans/liens/etc)	11.00	460.00	-449.00	2.4%
6950 · Telephone & Internet	2,132.27	2,375.00	-242.73	89.8%
7120 · Interest expense -	4.40			
7200 · Insurance - workers comp	1,095.00	1,826.00	-731.00	60.0%
7210 · Insurance - General	4,420.91	4,825.00	-404.09	91.6%
Total Expense	86,813.07	84,990.33	1,822.74	102.1%
Net Ordinary Income	30,762.49	16,087.06	14,675.43	191.2%
Net Income	30,762.49	16,087.06	14,675.43	191.2%