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04/22/13

Accrual Basis

Empire Lodge Homeowners' Association, Inc.

Balance Sheet

As of March 31, 2013

	<u>Mar 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
1206 Cash - Wells Fargo savings	81,588.38
1205 · Cash-Wells Fargo checking	2,190.08
1216 · Cash - Wells Fargo Managers Acc	201.73
1240 · First Mtn Bank	2,529.82
Total Checking/Savings	86,510.01
Accounts Receivable	
1200 · Accounts Receivable	38,194.29
Total Accounts Receivable	38,194.29
Total Current Assets	124,704.30
Fixed Assets	
1500 · Property & Equipment	
1510 · Buildings	31,669.05
1520 · Cabins	10,361.00
1525 · Improvements Buildings	3,746.00
1530 · Improvements-Cabins	26,329.44
1535 · Improvements-Cattle Guard/Roads	17,589.47
1540 · Vehicles & Equipment	176,857.74
Total 1500 · Property & Equipment	266,552.70
1600 · Accumulated Depreciation	-243,053.00
Total Fixed Assets	23,499.70
Other Assets	
1900 · Lake Water Rights	323,469.30
Total Other Assets	323,469.30
TOTAL ASSETS	471,673.30
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2110 · Federal W/H payable	824.00
2120 · State W/H payable	471.00
2130 · FICA Employee Payable	485.39
2135 · FICA Employer Payable	485.39
2140 · Medicare Employee Payable	113.52
2145 · Medicare Employer Payable	113.52

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2160 · FUTA Payable	-11.52
2170 · SUTA Payable	179.71
Total Other Current Liabilities	<u>2,661.01</u>
Total Current Liabilities	<u>2,661.01</u>
Total Liabilities	2,661.01
Equity	
3150 · Net Assets - Unrestricted	
3170 · Designated - Reserve	20,000.00
3171 · Designated - Capital Improvemts	10,394.33
3173 · Designated - Contingency	39,651.40
3150 · Net Assets - Unrestricted - Other	16,464.28
Total 3150 · Net Assets - Unrestricted	<u>86,510.01</u>
3900 · Change in Net Assets	337,077.63
Net Income	45,424.65
Total Equity	<u>469,012.29</u>
TOTAL LIABILITIES & EQUITY	<u><u>471,673.30</u></u>