

11:54 AM

07/29/13

Cash Basis

**Empire Lodge Homeowners' Association, Inc.**  
**Operating Income & Expense Budget vs. Actual**  
**May 1 through July 24, 2013**

	May 1 - Jul 24, 13	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4050 · Dues - Owners	138,396.51	148,665.00	-10,268.49	93.1%
4300 · Late Charges	470.06	0.00	470.06	100.0%
4500 · Cabin Rentals	4,092.64	1,559.03	2,533.61	262.5%
4540 · Fees - Guest fishing	0.00	0.00	0.00	0.0%
4550 · Fees - Hookups	50.37	227.42	-177.05	22.1%
4600 · Legal Fee reimbursement	2,534.15	443.87	2,090.28	570.9%
4800 · Interest	703.45	754.84	-51.39	93.2%
4820 · Interest on Money Market #3	0.00	0.00	0.00	0.0%
4900 · Insurance Proceeds	0.00	0.00	0.00	0.0%
4910 · Other Income	51.00	65.48	-14.48	77.9%
4950 · Refunds	0.00	0.00	0.00	0.0%
<b>Total Income</b>	<b>146,298.18</b>	<b>151,715.64</b>	<b>-5,417.46</b>	<b>96.4%</b>
<b>Cost of Goods Sold</b>				
5000 · Salary expense	8,842.81	9,931.61	-1,088.80	89.0%
5010 · Payroll Taxes - FICA	548.26	615.87	-67.61	89.0%
5020 · Payroll taxes - Medicare	128.22	144.26	-16.04	88.9%
5030 · Payroll taxes - Futa	9.30	22.19	-12.89	41.9%
5040 · Payroll taxes - SUTA	24.02	97.10	-73.08	24.7%
5050 · Payroll taxes - Adj. acct.	0.00	0.00	0.00	0.0%
5200 · Contract Labor	-0.02	1,832.26	-1,832.28	-0.0%
<b>Total COGS</b>	<b>9,552.59</b>	<b>12,643.29</b>	<b>-3,090.70</b>	<b>75.6%</b>
<b>Gross Profit</b>	<b>136,745.59</b>	<b>139,072.35</b>	<b>-2,326.76</b>	<b>98.3%</b>
<b>Expense</b>				
5060 · Health Insurance	0.00	915.48	-915.48	0.0%
6240 · Contributions	0.00	0.00	0.00	0.0%
6250 · Repairs & Maint. - Cabins	184.28	1,387.10	-1,202.82	13.3%
6255 · Repairs & Maint - Other	1,668.71	474.84	1,193.87	351.4%
6261 · Lake Dam Maint.	0.00	632.26	-632.26	0.0%
6270 · Lake Stocking	1,815.93	1,677.42	138.51	108.3%
6290 · Collection/Bad Debt expense	7,704.75	1,125.16	6,579.59	684.8%
6300 · Safe Deposit Box Rental	0.00	0.00	0.00	0.0%
6340 · P.o. Box rental	0.00	0.00	0.00	0.0%
6350 · Equipment Rental	0.00	0.00	0.00	0.0%
6360 · Fees & permits	0.00	277.42	-277.42	0.0%
6370 · Office supplies & expense	49.95	206.45	-156.50	24.2%
6380 · Postage	42.28	188.71	-146.43	22.4%
6390 · Copies & printing	0.00	108.06	-108.06	0.0%
6400 · Vehicle fuel	1,392.45	2,396.77	-1,004.32	58.1%
6410 · Repairs & maint - vehicles	2,849.89	3,548.39	-698.50	80.3%
6420 · Small Tools & Shop Supplies	135.43	221.94	-86.51	61.0%
6430 · Miscellaneous expense	37.35	509.68	-472.33	7.3%
6440 · Newsletter	0.00	0.00	0.00	0.0%
6450 · Prof fees - accounting	0.00	774.19	-774.19	0.0%
6460 · Prof fees - legal	1,425.00	909.35	515.65	156.7%
6470 · Repairs & Maint - buildings	3,488.70	2,793.55	695.15	124.9%
6480 · Repairs & maint - roads	17,726.09	12,887.10	4,838.99	137.5%
6560 · Payroll Tax Expenses	0.00	0.00	0.00	0.0%
6650 · Taxes - other	0.00	0.00	0.00	0.0%
6700 · Bank Charges	59.50	34.68	24.82	171.6%
6800 · Electricity	1,004.44	1,733.87	-729.43	57.9%
6850 · Propane	299.85	754.84	-454.99	39.7%
6900 · Water Expense - Water	0.00	0.00	0.00	0.0%
6920 · Property Taxes	0.00	0.00	0.00	0.0%
6930 · Special fees (loans/liens/etc)	0.00	177.42	-177.42	0.0%
6950 · Telephone & Internet	514.92	582.58	-67.66	88.4%
6999 · Uncatagorized Expenses	0.00	0.00	0.00	0.0%
7100 · INterest expense - backhoe note	0.00	0.00	0.00	0.0%
7110 · Interest expense - grader note	0.00	0.00	0.00	0.0%
7120 · Interest expense -	7.20	0.00	7.20	100.0%
7200 · Insurance - workers comp	545.00	585.48	-40.48	93.1%
7210 · Insurance - General	3,727.86	1,348.39	2,379.47	276.5%
7600 · Penalties	0.00	0.00	0.00	0.0%
<b>Total Expense</b>	<b>44,679.58</b>	<b>36,251.13</b>	<b>8,428.45</b>	<b>123.3%</b>
<b>Net Ordinary Income</b>	<b>92,066.01</b>	<b>102,821.22</b>	<b>-10,755.21</b>	<b>89.5%</b>