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Cash Basis

Empire Lodge Homeowners' Association, Inc.
Operating Income & Expense Budget vs. Actual
May 2012 through April 2013

	May '12 - Apr 13	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4050 · Dues - Owners	147,711.78	148,665.00	-953.22	99.4%
4300 · Late Charges	936.84	0.00	936.84	100.0%
4500 · Cabin Rentals	5,636.86	4,000.00	1,636.86	140.9%
4540 · Fees - Guest fishing	77.00	0.00	77.00	100.0%
4550 · Fees - Hookups	144.49	500.00	-355.51	28.9%
4600 · Legal Fee reimbursement	7,279.10	2,000.00	5,279.10	364.0%
4800 · Interest	3,095.44	1,500.00	1,595.44	206.4%
4910 · Other Income	625.03	250.00	375.03	250.0%
Total Income	165,506.54	156,915.00	8,591.54	105.5%
Cost of Goods Sold				
5000 · Salary expense	40,305.48	33,000.00	7,305.48	122.1%
5010 · Payroll Taxes - FICA	2,498.94	3,000.00	-501.06	83.3%
5020 · Payroll taxes - Medicare	584.43	725.00	-140.57	80.6%
5030 · Payroll taxes - Futa	89.02	250.00	-160.98	35.6%
5040 · Payroll taxes - SUTA	400.77	300.00	100.77	133.6%
5200 · Contract Labor	99.99	15,000.00	-14,900.01	0.7%
Total COGS	43,978.63	52,275.00	-8,296.37	84.1%
Gross Profit	121,527.91	104,640.00	16,887.91	116.1%
Expense				
5060 · Health Insurance	0.00	2,400.00	-2,400.00	0.0%
6250 · Repairs & Maint. - Cabins	1,990.42	4,300.00	-2,309.58	46.3%
6255 · Repairs & Maint - Other	274.89	300.00	-25.11	91.6%
6261 · Lake Dam Maint.	135.06	1,500.00	-1,364.94	9.0%
6270 · Lake Stocking	2,183.81	2,000.00	183.81	109.2%
6290 · Collection/Bad Debt expense	21,418.70	5,000.00	16,418.70	428.4%
6360 · Fees & permits	881.00	1,800.00	-919.00	48.9%
6370 · Office supplies & expense	811.64	800.00	11.64	101.5%
6380 · Postage	444.69	750.00	-305.31	59.3%
6390 · Copies & printing	62.51	700.00	-637.49	8.9%
6400 · Vehicle fuel	8,683.82	10,000.00	-1,316.18	86.8%
6410 · Repairs & maint - vehicles	14,518.74	11,500.00	3,018.74	126.2%
6420 · Small Tools & Shop Supplies	763.29	1,000.00	-236.71	76.3%
6430 · Miscellaneous expense	2,473.74	1,000.00	1,473.74	247.4%
6450 · Prof fees - accounting	750.00	1,000.00	-250.00	75.0%
6460 · Prof fees - legal	9,209.50	6,000.00	3,209.50	153.5%
6470 · Repairs & Maint - buildings	211.86	2,250.00	-2,038.14	9.4%
6480 · Repairs & maint - roads	14,598.17	15,000.00	-401.83	97.3%
6700 · Bank Charges	261.00	150.00	111.00	174.0%
6800 · Electricity	4,439.09	7,500.00	-3,060.91	59.2%
6850 · Propane	657.54	3,500.00	-2,842.46	18.8%
6900 · Water Expense - Water	10,546.50	10,550.00	-3.50	100.0%
6930 · Special fees (loans/liens/etc)	0.00	500.00	-500.00	0.0%
6950 · Telephone & Internet	1,940.80	2,600.00	-659.20	74.6%
7200 · Insurance - workers comp	1,019.00	2,000.00	-981.00	51.0%
7210 · Insurance - General	4,876.85	5,000.00	-123.15	97.5%
Total Expense	103,152.62	99,100.00	4,052.62	104.1%
Net Ordinary Income	18,375.29	5,540.00	12,835.29	331.7%
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