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07/23/13

Accrual Basis

## Empire Lodge Homeowners' Association, Inc.

## Balance Sheet

As of July 24, 2013

	<u>Jul 24, 13</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1206 Cash - Wells Fargo savings	156,097.28
1205 · Cash-Wells Fargo checking	6,220.41
1216 · Cash - Wells Fargo Managers Acc	566.93
1240 · First Mtn Bank	2,530.75
<b>Total Checking/Savings</b>	<u>165,415.37</u>
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	50,044.96
<b>Total Accounts Receivable</b>	<u>50,044.96</u>
<b>Total Current Assets</b>	215,460.33
<b>Fixed Assets</b>	
<b>1500 · Property &amp; Equipment</b>	
1510 · Buildings	31,669.05
1520 · Cabins	10,361.00
1525 · Improvements Buildings	3,746.00
1530 · Improvements-Cabins	26,329.44
1535 · Improvements-Cattle Guard/Roads	17,589.47
1540 · Vehicles & Equipment	176,857.74
<b>Total 1500 · Property &amp; Equipment</b>	<u>266,552.70</u>
1600 · Accumulated Depreciation	-243,053.00
<b>Total Fixed Assets</b>	<u>23,499.70</u>
<b>Other Assets</b>	
1900 · Lake Water Rights	323,469.30
<b>Total Other Assets</b>	<u>323,469.30</u>
<b>TOTAL ASSETS</b>	<b><u><u>562,429.33</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2110 · Federal W/H payable	498.00
2120 · State W/H payable	51.00
2130 · FICA Employee Payable	352.57
2135 · FICA Employer Payable	352.57
2140 · Medicare Employee Payable	82.45
2145 · Medicare Employer Payable	82.45
2160 · FUTA Payable	0.13
2170 · SUTA Payable	18.59
<b>Total Other Current Liabilities</b>	<u>1,437.76</u>
<b>Total Current Liabilities</b>	<u>1,437.76</u>
<b>Total Liabilities</b>	1,437.76
<b>Equity</b>	
3150 · Net Assets - Unrestricted	
3170 · Designated - Reserve	20,000.00
3171 · Designated - Capital Improvemts	10,394.33
3173 · Designated - Contingency	39,651.40
3150 · Net Assets - Unrestricted - Other	95,369.64
<b>Total 3150 · Net Assets - Unrestricted</b>	<u>165,415.37</u>
3900 · Change in Net Assets	290,964.77
Net Income	104,611.43
<b>Total Equity</b>	<u>560,991.57</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>562,429.33</u></u></b>