

11:54 AM

10/04/13

Cash Basis

Empire Lodge Homeowners' Association, Inc.
Operating Income & Expense Budget vs. Actual
May through September 2013

	May - Sep 13	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4050 · Dues - Owners	142,779.95	148,665.00	-5,885.05	96.0%
4300 · Late Charges	614.06	0.00	614.06	100.0%
4500 · Cabin Rentals	4,735.14	3,195.00	1,540.14	148.2%
4540 · Fees - Guest fishing	0.00	0.00	0.00	0.0%
4550 · Fees - Hookups	143.37	450.00	-306.63	31.9%
4600 · Legal Fee reimbursement	3,746.00	840.00	2,906.00	446.0%
4800 · Interest	951.44	1,100.00	-148.56	86.5%
4910 · Other Income	201.00	110.00	91.00	182.7%
Total Income	153,170.96	154,360.00	-1,189.04	99.2%
Cost of Goods Sold				
5000 · Salary expense	17,680.51	17,940.00	-259.49	98.6%
5010 · Payroll Taxes - FICA	1,096.20	1,110.00	-13.80	98.8%
5020 · Payroll taxes - Medicare	256.37	260.00	-3.63	98.6%
5030 · Payroll taxes - Futa	18.57	40.00	-21.43	46.4%
5040 · Payroll taxes - SUTA	47.98	175.00	-127.02	27.4%
5200 · Contract Labor	-0.04	2,500.00	-2,500.04	-0.0%
Total COGS	19,099.59	22,025.00	-2,925.41	86.7%
Gross Profit	134,071.37	132,335.00	1,736.37	101.3%
Expense				
5060 · Health Insurance	0.00	1,650.00	-1,650.00	0.0%
6250 · Repairs & Maint. - Cabins	234.28	2,500.00	-2,265.72	9.4%
6255 · Repairs & Maint - Other	1,381.52	880.00	501.52	157.0%
6261 · Lake Dam Maint.	0.00	1,200.00	-1,200.00	0.0%
6270 · Lake Stocking	1,919.89	3,000.00	-1,080.11	64.0%
6290 · Collection/Bad Debt expense	7,784.34	2,060.00	5,724.34	377.9%
6360 · Fees & permits	0.00	500.00	-500.00	0.0%
6370 · Office supplies & expense	113.01	340.00	-226.99	33.2%
6380 · Postage	259.64	300.00	-40.36	86.5%
6390 · Copies & printing	42.02	175.00	-132.98	24.0%
6400 · Vehicle fuel	3,730.28	4,200.00	-469.72	88.8%
6410 · Repairs & maint - vehicles	5,046.70	6,000.00	-953.30	84.1%
6420 · Small Tools & Shop Supplies	293.12	440.00	-146.88	66.6%
6430 · Miscellaneous expense	411.67	800.00	-388.33	51.5%
6450 · Prof fees - accounting	0.00	1,000.00	-1,000.00	0.0%
6460 · Prof fees - legal	2,692.77	1,655.00	1,037.77	162.7%
6470 · Repairs & Maint - buildings	7,340.09	3,350.00	3,990.09	219.1%
6480 · Repairs & maint - roads	17,758.38	14,000.00	3,758.38	126.8%
6700 · Bank Charges	86.00	62.50	23.50	137.6%
6800 · Electricity	2,227.87	3,125.00	-897.13	71.3%
6850 · Propane	359.85	1,400.00	-1,040.15	25.7%
6900 · Water Expense - Water	0.00	0.00	0.00	0.0%
6930 · Special fees (loans/liens/etc)	0.00	300.00	-300.00	0.0%
6950 · Telephone & Internet	884.99	1,130.00	-245.01	78.3%
7120 · Interest expense -	7.20			
7200 · Insurance - workers comp	1,631.00	975.00	656.00	167.3%
7210 · Insurance - General	4,090.02	2,350.00	1,740.02	174.0%
Total Expense	58,294.64	53,392.50	4,902.14	109.2%
Net Ordinary Income	75,776.73	78,942.50	-3,165.77	96.0%
Net Income	75,776.73	78,942.50	-3,165.77	96.0%