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10/04/13

Cash Basis

Empire Lodge Homeowners' Association, Inc.
Operating Income & Expense Budget vs. Actual
May 2013 through April 2014

| | May '13 - Apr 14 | Budget | \$ Over Budget | % of Budget |
|---------------------------------------|-------------------|-------------------|-------------------|------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 4050 · Dues - Owners | 142,779.95 | 148,665.00 | -5,885.05 | 96.0% |
| 4300 · Late Charges | 614.06 | 0.00 | 614.06 | 100.0% |
| 4500 · Cabin Rentals | 5,852.47 | 4,000.00 | 1,852.47 | 146.3% |
| 4540 · Fees - Guest fishing | 0.00 | 0.00 | 0.00 | 0.0% |
| 4550 · Fees - Hookups | 158.49 | 500.00 | -341.51 | 31.7% |
| 4600 · Legal Fee reimbursement | 3,746.00 | 2,000.00 | 1,746.00 | 187.3% |
| 4800 · Interest | 951.44 | 1,500.00 | -548.56 | 63.4% |
| 4910 · Other Income | 201.00 | 250.00 | -49.00 | 80.4% |
| Total Income | 154,303.41 | 156,915.00 | -2,611.59 | 98.3% |
| Cost of Goods Sold | | | | |
| 5000 · Salary expense | 17,680.51 | 43,000.00 | -25,319.49 | 41.1% |
| 5010 · Payroll Taxes - FICA | 1,096.20 | 2,664.00 | -1,567.80 | 41.1% |
| 5020 · Payroll taxes - Medicare | 256.37 | 624.00 | -367.63 | 41.1% |
| 5030 · Payroll taxes - Futa | 18.57 | 96.00 | -77.43 | 19.3% |
| 5040 · Payroll taxes - SUTA | 47.98 | 420.00 | -372.02 | 11.4% |
| 5200 · Contract Labor | -0.04 | 5,000.00 | -5,000.04 | -0.0% |
| Total COGS | 19,099.59 | 51,804.00 | -32,704.41 | 36.9% |
| Gross Profit | 135,203.82 | 105,111.00 | 30,092.82 | 128.6% |
| Expense | | | | |
| 5060 · Health Insurance | 0.00 | 4,000.00 | -4,000.00 | 0.0% |
| 6250 · Repairs & Maint. - Cabins | 234.28 | 6,000.00 | -5,765.72 | 3.9% |
| 6255 · Repairs & Maint - Other | 1,381.52 | 2,000.00 | -618.48 | 69.1% |
| 6261 · Lake Dam Maint. | 0.00 | 1,500.00 | -1,500.00 | 0.0% |
| 6270 · Lake Stocking | 1,919.89 | 3,000.00 | -1,080.11 | 64.0% |
| 6290 · Collection/Bad Debt expense | 7,784.34 | 5,000.00 | 2,784.34 | 155.7% |
| 6360 · Fees & permits | 0.00 | 2,000.00 | -2,000.00 | 0.0% |
| 6370 · Office supplies & expense | 113.01 | 800.00 | -686.99 | 14.1% |
| 6380 · Postage | 259.64 | 750.00 | -490.36 | 34.6% |
| 6390 · Copies & printing | 42.02 | 400.00 | -357.98 | 10.5% |
| 6400 · Vehicle fuel | 3,730.28 | 10,000.00 | -6,269.72 | 37.3% |
| 6410 · Repairs & maint - vehicles | 5,046.70 | 14,000.00 | -8,953.30 | 36.0% |
| 6420 · Small Tools & Shop Supplies | 293.12 | 1,000.00 | -706.88 | 29.3% |
| 6430 · Miscellaneous expense | 411.67 | 1,500.00 | -1,088.33 | 27.4% |
| 6450 · Prof fees - accounting | 0.00 | 1,000.00 | -1,000.00 | 0.0% |
| 6460 · Prof fees - legal | 2,692.77 | 4,000.00 | -1,307.23 | 67.3% |
| 6470 · Repairs & Maint - buildings | 7,340.09 | 5,100.00 | 2,240.09 | 143.9% |
| 6480 · Repairs & maint - roads | 17,758.38 | 17,500.00 | 258.38 | 101.5% |
| 6700 · Bank Charges | 86.00 | 150.00 | -64.00 | 57.3% |
| 6800 · Electricity | 2,227.87 | 7,500.00 | -5,272.13 | 29.7% |
| 6850 · Propane | 359.85 | 3,500.00 | -3,140.15 | 10.3% |
| 6900 · Water Expense - Water | 0.00 | 11,000.00 | -11,000.00 | 0.0% |
| 6930 · Special fees (loans/liens/etc) | 0.00 | 500.00 | -500.00 | 0.0% |
| 6950 · Telephone & Internet | 884.99 | 2,600.00 | -1,715.01 | 34.0% |
| 7120 · Interest expense - | 7.20 | | | |
| 7200 · Insurance - workers comp | 2,174.00 | 2,200.00 | -26.00 | 98.8% |
| 7210 · Insurance - General | 4,776.87 | 5,500.00 | -723.13 | 86.9% |
| Total Expense | 59,524.49 | 112,500.00 | -52,975.51 | 52.9% |
| Net Ordinary Income | 75,679.33 | -7,389.00 | 83,068.33 | -1,024.2% |
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