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10/04/13

Cash Basis

Empire Lodge Homeowners' Association, Inc.
Operating Income & Expense Budget vs. Actual
May 2013 through April 2014

	May '13 - Apr 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4050 · Dues - Owners	142,779.95	148,665.00	-5,885.05	96.0%
4300 · Late Charges	614.06	0.00	614.06	100.0%
4500 · Cabin Rentals	5,852.47	4,000.00	1,852.47	146.3%
4540 · Fees - Guest fishing	0.00	0.00	0.00	0.0%
4550 · Fees - Hookups	158.49	500.00	-341.51	31.7%
4600 · Legal Fee reimbursement	3,746.00	2,000.00	1,746.00	187.3%
4800 · Interest	951.44	1,500.00	-548.56	63.4%
4910 · Other Income	201.00	250.00	-49.00	80.4%
Total Income	154,303.41	156,915.00	-2,611.59	98.3%
Cost of Goods Sold				
5000 · Salary expense	17,680.51	43,000.00	-25,319.49	41.1%
5010 · Payroll Taxes - FICA	1,096.20	2,664.00	-1,567.80	41.1%
5020 · Payroll taxes - Medicare	256.37	624.00	-367.63	41.1%
5030 · Payroll taxes - Futa	18.57	96.00	-77.43	19.3%
5040 · Payroll taxes - SUTA	47.98	420.00	-372.02	11.4%
5200 · Contract Labor	-0.04	5,000.00	-5,000.04	-0.0%
Total COGS	19,099.59	51,804.00	-32,704.41	36.9%
Gross Profit	135,203.82	105,111.00	30,092.82	128.6%
Expense				
5060 · Health Insurance	0.00	4,000.00	-4,000.00	0.0%
6250 · Repairs & Maint. - Cabins	234.28	6,000.00	-5,765.72	3.9%
6255 · Repairs & Maint - Other	1,381.52	2,000.00	-618.48	69.1%
6261 · Lake Dam Maint.	0.00	1,500.00	-1,500.00	0.0%
6270 · Lake Stocking	1,919.89	3,000.00	-1,080.11	64.0%
6290 · Collection/Bad Debt expense	7,784.34	5,000.00	2,784.34	155.7%
6360 · Fees & permits	0.00	2,000.00	-2,000.00	0.0%
6370 · Office supplies & expense	113.01	800.00	-686.99	14.1%
6380 · Postage	259.64	750.00	-490.36	34.6%
6390 · Copies & printing	42.02	400.00	-357.98	10.5%
6400 · Vehicle fuel	3,730.28	10,000.00	-6,269.72	37.3%
6410 · Repairs & maint - vehicles	5,046.70	14,000.00	-8,953.30	36.0%
6420 · Small Tools & Shop Supplies	293.12	1,000.00	-706.88	29.3%
6430 · Miscellaneous expense	411.67	1,500.00	-1,088.33	27.4%
6450 · Prof fees - accounting	0.00	1,000.00	-1,000.00	0.0%
6460 · Prof fees - legal	2,692.77	4,000.00	-1,307.23	67.3%
6470 · Repairs & Maint - buildings	7,340.09	5,100.00	2,240.09	143.9%
6480 · Repairs & maint - roads	17,758.38	17,500.00	258.38	101.5%
6700 · Bank Charges	86.00	150.00	-64.00	57.3%
6800 · Electricity	2,227.87	7,500.00	-5,272.13	29.7%
6850 · Propane	359.85	3,500.00	-3,140.15	10.3%
6900 · Water Expense - Water	0.00	11,000.00	-11,000.00	0.0%
6930 · Special fees (loans/liens/etc)	0.00	500.00	-500.00	0.0%
6950 · Telephone & Internet	884.99	2,600.00	-1,715.01	34.0%
7120 · Interest expense -	7.20			
7200 · Insurance - workers comp	2,174.00	2,200.00	-26.00	98.8%
7210 · Insurance - General	4,776.87	5,500.00	-723.13	86.9%
Total Expense	59,524.49	112,500.00	-52,975.51	52.9%
Net Ordinary Income	75,679.33	-7,389.00	83,068.33	-1,024.2%
Net Income	75,679.33	-7,389.00	83,068.33	-1,024.2%