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Accrual Basis

Empire Lodge Homeowners' Association, Inc.

Balance Sheet

As of September 30, 2014

	Sep 30, 14
ASSETS	
Current Assets	
Checking/Savings	
1206 Cash - Wells Fargo savings	153,736.80
1205 · Cash-Wells Fargo checking	1,487.34
1216 · Cash - Wells Fargo Managers Acc	707.42
1240 · First Mtn Bank	2,532.90
Total Checking/Savings	158,464.46
Accounts Receivable	
1200 · Accounts Receivable	54,287.29
Total Accounts Receivable	54,287.29
Total Current Assets	212,751.75
Fixed Assets	
1500 · Property & Equipment	
1510 · Buildings	31,669.05
1520 · Cabins	10,361.00
1525 · Improvements Buildings	3,746.00
1530 · Improvements-Cabins	26,329.44
1535 · Improvements-Cattle Guard/Roads	17,589.47
1540 · Vehicles & Equipment	155,046.74
Total 1500 · Property & Equipment	244,741.70
1600 · Accumulated Depreciation	
1640 · Accum. Depre. - Vehicles & Equi	31,811.00
1600 · Accumulated Depreciation - Other	-252,051.00
Total 1600 · Accumulated Depreciation	-220,240.00
Total Fixed Assets	24,501.70
Other Assets	
1900 · Lake Water Rights	323,469.30
Total Other Assets	323,469.30
TOTAL ASSETS	560,722.75
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	127.40
Total Accounts Payable	127.40
Other Current Liabilities	
2110 · Federal W/H payable	590.00
2120 · State W/H payable	418.00
2130 · FICA Employee Payable	389.71
2135 · FICA Employer Payable	389.71
2140 · Medicare Employee Payable	91.15
2145 · Medicare Employer Payable	91.15
2160 · FUTA Payable	5.08
2170 · SUTA Payable	38.41
Total Other Current Liabilities	2,013.21
Total Current Liabilities	2,140.61
Total Liabilities	2,140.61
Equity	
3150 · Net Assets - Unrestricted	
3170 · Designated - Reserve	20,000.00
3171 · Designated - Capital Improvemts	10,394.33
3173 · Designated - Contingency	39,651.40
3150 · Net Assets - Unrestricted - Other	133,727.82
Total 3150 · Net Assets - Unrestricted	203,773.55
3900 · Change in Net Assets	257,205.36
Net Income	97,603.23
Total Equity	558,582.14