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 11/26/14
 Cash Basis

Empire Lodge Homeowners' Association, Inc. Operating Income & Expense Budget vs. Actual May 2013 through April 2014

	May '13 - Apr 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4050 · Dues - Owners	147,310.79	159,460.00	-12,149.21	92.4%
4300 · Late Charges	798.56	0.00	798.56	100.0%
4500 · Cabin Rentals	7,340.19	4,000.00	3,340.19	183.5%
4540 · Fees - Guest fishing	0.00	0.00	0.00	0.0%
4550 · Fees - Hookups	178.49	500.00	-321.51	35.7%
4600 · Legal Fee reimbursement	4,671.37	3,500.00	1,171.37	133.5%
4800 · Interest	1,592.91	2,000.00	-407.09	79.6%
4910 · Other Income	1,146.18	1,250.00	-103.82	91.7%
Total Income	163,038.49	170,710.00	-7,671.51	95.5%
Cost of Goods Sold				
5000 · Salary expense	41,109.10	43,000.00	-1,890.90	95.6%
5010 · Payroll Taxes - FICA	2,548.77	3,000.00	-451.23	85.0%
5020 · Payroll taxes - Medicare	596.10	1,000.00	-403.90	59.6%
5030 · Payroll taxes - Futa	78.64	250.00	-171.36	31.5%
5040 · Payroll taxes - SUTA	214.07	500.00	-285.93	42.8%
5050 · Payroll taxes - Adj. acct.	-737.37			
5200 · Contract Labor	3,493.98	5,000.00	-1,506.02	69.9%
Total COGS	47,303.29	52,750.00	-5,446.71	89.7%
Gross Profit	115,735.20	117,960.00	-2,224.80	98.1%
Expense				
5060 · Caretaker Health Insurance	999.99	4,000.00	-3,000.01	25.0%
6250 · Repairs & Maint. - Cabins	4,994.75	6,000.00	-1,005.25	83.2%
6255 · Repairs & Maint - Other	1,663.28	2,000.00	-336.72	83.2%
6261 · Lake Dam Maint.	765.46	750.00	15.46	102.1%
6270 · Lake Stocking	1,919.89	3,000.00	-1,080.11	64.0%
6290 · Collection/Bad Debt expense	10,053.35	5,000.00	5,053.35	201.1%
6360 · Fees & permits	995.17	2,000.00	-1,004.83	49.8%
6370 · Office supplies & expense	1,205.68	800.00	405.68	150.7%
6380 · Postage	432.04	750.00	-317.96	57.6%
6390 · Copies & printing	94.37	400.00	-305.63	23.6%
6400 · Vehicle fuel	9,758.86	10,000.00	-241.14	97.6%
6410 · Repairs & maint - vehicles	12,158.30	14,000.00	-1,841.70	86.8%
6420 · Small Tools & Shop Supplies	669.89	1,000.00	-330.11	67.0%
6430 · Miscellaneous expense	456.85	1,500.00	-1,043.15	30.5%
6450 · Prof fees - accounting	968.00	1,000.00	-32.00	96.8%
6460 · Prof fees - legal	4,383.54	4,000.00	383.54	109.6%
6470 · Repairs & Maint - buildings	3,928.29	5,100.00	-1,171.71	77.0%
6480 · Repairs & maint - roads	22,287.58	17,500.00	4,787.58	127.4%
6650 · Taxes - other	514.00			
6700 · Bank Charges	166.50	250.00	-83.50	66.6%
6800 · Electricity	5,228.32	7,500.00	-2,271.68	69.7%
6850 · Propane	1,156.24	3,500.00	-2,343.76	33.0%
6900 · Water Expense - Water	10,862.00	11,000.00	-138.00	98.7%
6930 · Special fees (loans/liens/etc)	0.00	500.00	-500.00	0.0%
6950 · Telephone & Internet	2,036.82	2,600.00	-563.18	78.3%
7120 · Interest expense -	7.20			
7200 · Insurance - workers comp	2,174.00	2,200.00	-26.00	98.8%
7210 · Insurance - General	5,450.29	5,500.00	-49.71	99.1%
Total Expense	105,330.66	111,850.00	-6,519.34	94.2%
Net Ordinary Income	10,404.54	6,110.00	4,294.54	170.3%
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