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03/03/15

Accrual Basis

## Empire Lodge Homeowners' Association, Inc.

## Balance Sheet

As of February 28, 2015

	Feb 28, 15
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1206 Cash - Wells Fargo savings	92,697.73
1205 · Cash-Wells Fargo checking	472.83
1216 · Cash - Wells Fargo Managers Acc	158.94
1240 · First Mtn Bank	2,533.76
Total Checking/Savings	95,863.26
Accounts Receivable	
1200 · Accounts Receivable	11,275.86
Total Accounts Receivable	11,275.86
Other Current Assets	
1499 · Undeposited Funds	71.43
Total Other Current Assets	71.43
Total Current Assets	107,210.55
Fixed Assets	
1500 · Property & Equipment	
1505 · Land	39,520.40
1510 · Buildings	31,669.05
1520 · Cabins	10,361.00
1525 · Improvements Buildings	3,746.00
1530 · Improvements-Cabins	26,329.44
1535 · Improvements-Cattle Guard/Roads	17,589.47
1540 · Vehicles & Equipment	155,046.74
Total 1500 · Property & Equipment	284,262.10
1600 · Accumulated Depreciation	
1640 · Accum. Depre. - Vehicles & Equi	31,811.00
1600 · Accumulated Depreciation - Other	-254,435.00
Total 1600 · Accumulated Depreciation	-222,624.00
Total Fixed Assets	61,638.10
Other Assets	
1900 · Lake Water Rights	323,469.30
Total Other Assets	323,469.30
<b>TOTAL ASSETS</b>	<b>492,317.95</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2110 · Federal W/H payable	432.00
2120 · State W/H payable	250.00
2130 · FICA Employee Payable	243.32
2135 · FICA Employer Payable	243.32
2140 · Medicare Employee Payable	56.90
2145 · Medicare Employer Payable	56.90
2160 · FUTA Payable	43.31
2170 · SUTA Payable	67.18
Total Other Current Liabilities	1,392.93
Total Current Liabilities	1,392.93
Total Liabilities	1,392.93
Equity	
3150 · Net Assets - Unrestricted	
3170 · Designated - Reserve	20,000.00
3171 · Designated - Capital Improvemts	10,394.33
3173 · Designated - Contingency	39,651.40
3175 · Fishing Funds	835.41
3150 · Net Assets - Unrestricted - Other	24,982.12
Total 3150 · Net Assets - Unrestricted	95,863.26
3900 · Change in Net Assets	363,469.02