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Cash Basis

Empire Lodge Homeowners' Association, Inc.
Operating Income & Expense Budget vs. Actual
May 2014 through February 2015

	May '14 - Feb 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4050 · Dues - Owners	152,045.10	153,450.00	-1,404.90	99.1%
4300 · Late Charges	514.80	1,000.00	-485.20	51.5%
4500 · Cabin Rentals	4,726.53	5,800.00	-1,073.47	81.5%
4540 · Fees - Guest fishing	0.00	0.00	0.00	0.0%
4550 · Fees - Hookups	93.50	100.00	-6.50	93.5%
4600 · Legal Fee reimbursement	55.42	2,900.00	-2,844.58	1.9%
4800 · Interest	678.96	1,670.00	-991.04	40.7%
4910 · Other Income	610.04	6,250.00	-5,639.96	9.8%
Total Income	158,724.35	171,170.00	-12,445.65	92.7%
Cost of Goods Sold				
5000 · Salary expense	36,716.82	39,168.00	-2,451.18	93.7%
5010 · Payroll Taxes - FICA	2,276.45	2,500.00	-223.55	91.1%
5020 · Payroll taxes - Medicare	532.38	584.00	-51.62	91.2%
5030 · Payroll taxes - Futa	68.28	168.00	-99.72	40.6%
5040 · Payroll taxes - SUTA	109.84	460.00	-350.16	23.9%
5200 · Contract Labor	5,322.43	1,000.00	4,322.43	532.2%
Total COGS	45,026.20	43,880.00	1,146.20	102.6%
Gross Profit	113,698.15	127,290.00	-13,591.85	89.3%
Expense				
5060 · Caretaker Health Insurance	3,292.38	3,750.00	-457.62	87.8%
6250 · Repairs & Maint. - Cabins	4,912.57	5,000.00	-87.43	98.3%
6255 · Repairs & Maint - Other	0.00	420.00	-420.00	0.0%
6261 · Lake Dam Maint.	16.00	1,500.00	-1,484.00	1.1%
6270 · Lake Stocking	2,458.19	3,000.00	-541.81	81.9%
6290 · Collection/Bad Debt expense	1,962.84	5,000.00	-3,037.16	39.3%
6360 · Fees & permits	1,662.85	1,680.00	-17.15	99.0%
6370 · Office supplies & expense	273.65	600.00	-326.35	45.6%
6380 · Postage	273.22	450.00	-176.78	60.7%
6390 · Copies & printing	144.89	170.00	-25.11	85.2%
6400 · Vehicle fuel	5,823.41	7,500.00	-1,676.59	77.6%
6410 · Repairs & maint - vehicles	16,378.49	12,500.00	3,878.49	131.0%
6420 · Small Tools & Shop Supplies	1,834.19	840.00	994.19	218.4%
6430 · Miscellaneous expense	609.83	850.00	-240.17	71.7%
6450 · Prof fees - accounting	600.00	1,000.00	-400.00	60.0%
6460 · Prof fees - legal	624.22	4,150.00	-3,525.78	15.0%
6470 · Repairs & Maint - buildings	1,137.38	9,000.00	-7,862.62	12.6%
6480 · Repairs & maint - roads	23,246.95	16,100.00	7,146.95	144.4%
6700 · Bank Charges	257.50	210.00	47.50	122.6%
6800 · Electricity	4,024.33	5,000.00	-975.67	80.5%
6850 · Propane	1,468.08	2,800.00	-1,331.92	52.4%
6900 · Water Expense - Water	11,218.00	11,000.00	218.00	102.0%
6920 · Property Taxes	0.00	650.00	-650.00	0.0%
6930 · Special fees (loans/liens/etc)	428.46	210.00	218.46	204.0%
6950 · Telephone & Internet	1,963.79	2,000.00	-36.21	98.2%
7120 · Interest expense -	6.79			
7200 · Insurance - workers comp	2,140.00	2,000.00	140.00	107.0%
7210 · Insurance - General	5,333.68	5,800.00	-466.32	92.0%
Total Expense	92,091.69	103,180.00	-11,088.31	89.3%
Net Ordinary Income	21,606.46	24,110.00	-2,503.54	89.6%
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