

10:05 PM

04/30/15

Accrual Basis

Empire Lodge Homeowners' Association, Inc.

Balance Sheet

As of April 30, 2015

	<u>Apr 30, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1206 Cash - Wells Fargo savings	129,702.32
1205 · Cash-Wells Fargo checking	12,285.51
1216 · Cash - Wells Fargo Managers Acc	531.02
1240 · First Mtn Bank	2,534.09
Total Checking/Savings	<u>145,052.94</u>
Accounts Receivable	
1200 · Accounts Receivable	-65,832.97
Total Accounts Receivable	<u>-65,832.97</u>
Other Current Assets	
1499 · Undeposited Funds	8,321.43
Total Other Current Assets	<u>8,321.43</u>
Total Current Assets	87,541.40
Fixed Assets	
1500 · Property & Equipment	
1505 · Land	39,520.40
1510 · Buildings	31,669.05
1520 · Cabins	10,361.00
1525 · Improvements Buildings	3,746.00
1530 · Improvements-Cabins	26,329.44
1535 · Improvements-Cattle Guard/Roads	17,589.47
1540 · Vehicles & Equipment	155,046.74
Total 1500 · Property & Equipment	<u>284,262.10</u>
1600 · Accumulated Depreciation	
1640 · Accum. Depre. - Vehicles & Equi	31,811.00
1600 · Accumulated Depreciation - Other	-254,435.00
Total 1600 · Accumulated Depreciation	<u>-222,624.00</u>
Total Fixed Assets	61,638.10
Other Assets	
1900 · Lake Water Rights	323,469.30
Total Other Assets	<u>323,469.30</u>
TOTAL ASSETS	<u>472,648.80</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2110 · Federal W/H payable	517.00
2120 · State W/H payable	200.00
2130 · FICA Employee Payable	279.97
2135 · FICA Employer Payable	279.97
2140 · Medicare Employee Payable	65.48
2145 · Medicare Employer Payable	65.48
2160 · FUTA Payable	55.26
2170 · SUTA Payable	41.49
Total Other Current Liabilities	<u>1,504.65</u>
Total Current Liabilities	<u>1,504.65</u>
Total Liabilities	1,504.65
Equity	
3150 · Net Assets - Unrestricted	
3170 · Designated - Reserve	20,000.00
3171 · Designated - Capital Improvemts	10,394.33
3173 · Designated - Contingency	39,651.40
3175 · Fishing Funds	835.41
3150 · Net Assets - Unrestricted - Other	4,871.80
Total 3150 · Net Assets - Unrestricted	<u>75,752.94</u>
3900 · Change in Net Assets	383,579.33