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04/30/15

Cash Basis

Empire Lodge Homeowners' Association, Inc.
Operating Income & Expense Budget vs. Actual
May 2014 through April 2015

	May '14 - Apr 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4050 · Dues - Owners	152,045.10	153,450.00	-1,404.90	99.1%
4300 · Late Charges	514.80	1,000.00	-485.20	51.5%
4500 · Cabin Rentals	5,185.63	6,000.00	-814.37	86.4%
4540 · Fees - Guest fishing	0.00	0.00	0.00	0.0%
4550 · Fees - Hookups	93.50	100.00	-6.50	93.5%
4600 · Legal Fee reimbursement	55.42	3,500.00	-3,444.58	1.6%
4800 · Interest	683.55	2,000.00	-1,316.45	34.2%
4910 · Other Income	600.14	7,500.00	-6,899.86	8.0%
Total Income	159,178.14	173,550.00	-14,371.86	91.7%
Cost of Goods Sold				
5000 · Salary expense	43,707.92	47,000.00	-3,292.08	93.0%
5010 · Payroll Taxes - FICA	2,709.89	3,000.00	-290.11	90.3%
5020 · Payroll taxes - Medicare	633.75	700.00	-66.25	90.5%
5030 · Payroll taxes - Futa	80.23	200.00	-119.77	40.1%
5040 · Payroll taxes - SUTA	169.60	550.00	-380.40	30.8%
5200 · Contract Labor	9,394.93	1,500.00	7,894.93	626.3%
Total COGS	56,696.32	52,950.00	3,746.32	107.1%
Gross Profit	102,481.82	120,600.00	-18,118.18	85.0%
Expense				
5060 · Caretaker Health Insurance	3,877.20	4,500.00	-622.80	86.2%
6250 · Repairs & Maint. - Cabins	5,079.31	6,000.00	-920.69	84.7%
6255 · Repairs & Maint - Other	0.00	500.00	-500.00	0.0%
6261 · Lake Dam Maint.	16.00	1,500.00	-1,484.00	1.1%
6270 · Lake Stocking	2,458.19	3,000.00	-541.81	81.9%
6290 · Collection/Bad Debt expense	2,302.84	6,000.00	-3,697.16	38.4%
6360 · Fees & permits	1,672.85	2,000.00	-327.15	83.6%
6370 · Office supplies & expense	353.64	800.00	-446.36	44.2%
6380 · Postage	387.12	550.00	-162.88	70.4%
6390 · Copies & printing	195.30	200.00	-4.70	97.7%
6400 · Vehicle fuel	6,887.60	9,000.00	-2,112.40	76.5%
6410 · Repairs & maint - vehicles	19,449.39	15,000.00	4,449.39	129.7%
6420 · Small Tools & Shop Supplies	2,311.17	1,000.00	1,311.17	231.1%
6430 · Miscellaneous expense	609.83	1,000.00	-390.17	61.0%
6450 · Prof fees - accounting	619.20	1,000.00	-380.80	61.9%
6460 · Prof fees - legal	756.22	5,000.00	-4,243.78	15.1%
6470 · Repairs & Maint - buildings	1,137.38	10,000.00	-8,862.62	11.4%
6480 · Repairs & maint - roads	23,487.29	16,500.00	6,987.29	142.3%
6650 · Taxes - other	1,424.94			
6700 · Bank Charges	277.00	250.00	27.00	110.8%
6800 · Electricity	4,718.90	6,000.00	-1,281.10	78.6%
6850 · Propane	1,468.08	3,500.00	-2,031.92	41.9%
6900 · Water Expense - Water	11,218.00	11,000.00	218.00	102.0%
6920 · Property Taxes	0.00	650.00	-650.00	0.0%
6930 · Special fees (loans/liens/etc)	428.46	250.00	178.46	171.4%
6950 · Telephone & Internet	2,248.77	2,400.00	-151.23	93.7%
7120 · Interest expense -	13.00			
7200 · Insurance - workers comp	2,140.00	2,400.00	-260.00	89.2%
7210 · Insurance - General	5,660.05	6,000.00	-339.95	94.3%
Total Expense	101,197.73	116,000.00	-14,802.27	87.2%
Net Ordinary Income	1,284.09	4,600.00	-3,315.91	27.9%
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