

Empire Lodge Homeowners' Association, Inc.
Balance Sheet
 As of June 30, 2015

	<u>Jun 30, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1206 Cash - Wells Fargo savings	155,722.72
1205 · Cash-Wells Fargo checking	8,938.43
1216 · Cash - Wells Fargo Managers Acc	351.94
1240 · First Mtn Bank	2,534.09
Total Checking/Savings	<u>167,547.18</u>
Accounts Receivable	
1200 · Accounts Receivable	28,744.92
Total Accounts Receivable	<u>28,744.92</u>
Other Current Assets	
1499 · Undeposited Funds	71.43
Total Other Current Assets	<u>71.43</u>
Total Current Assets	196,363.53
Fixed Assets	
1500 · Property & Equipment	
1505 · Land	39,520.40
1510 · Buildings	31,669.05
1520 · Cabins	10,361.00
1525 · Improvements Buildings	3,746.00
1530 · Improvements-Cabins	26,329.44
1535 · Improvements-Cattle Guard/Roads	17,589.47
1540 · Vehicles & Equipment	155,046.74
Total 1500 · Property & Equipment	<u>284,262.10</u>
1600 · Accumulated Depreciation	
1640 · Accum. Depre. - Vehicles & Equi	31,811.00
1600 · Accumulated Depreciation - Other	-254,435.00
Total 1600 · Accumulated Depreciation	<u>-222,624.00</u>
Total Fixed Assets	61,638.10
Other Assets	
1900 · Lake Water Rights	323,469.30
Total Other Assets	<u>323,469.30</u>
TOTAL ASSETS	<u>581,470.93</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	977.00
Total Accounts Payable	<u>977.00</u>
Other Current Liabilities	
2110 · Federal W/H payable	447.00
2120 · State W/H payable	500.00
2130 · FICA Employee Payable	253.20
2135 · FICA Employer Payable	253.20
2140 · Medicare Employee Payable	59.22
2145 · Medicare Employer Payable	59.22
2160 · FUTA Payable	62.59
2170 · SUTA Payable	52.24
Total Other Current Liabilities	<u>1,686.67</u>
Total Current Liabilities	<u>2,663.67</u>
Total Liabilities	2,663.67

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Accrual Basis

Empire Lodge Homeowners' Association, Inc.

Balance Sheet

As of June 30, 2015

	<u>Jun 30, 15</u>
Equity	
3150 · Net Assets - Unrestricted	
3170 · Designated - Reserve	20,000.00
3171 · Designated - Capital Improvemts	10,394.33
3173 · Designated - Contingency	21,433.53
3175 · Fishing Funds	-65.96
3150 · Net Assets - Unrestricted - Other	115,785.28
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Total 3150 · Net Assets - Unrestricted	167,547.18
3900 · Change in Net Assets	284,614.01
Net Income	126,646.07
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Total Equity	578,807.26
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TOTAL LIABILITIES & EQUITY	581,470.93
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