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 07/10/15
 Cash Basis

Empire Lodge Homeowners' Association, Inc.

Operating Income & Expense Budget vs. Actual

May through June 2015

	May - Jun 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4050 · Dues - Owners	138,591.25	153,450.00	-14,858.75	90.3%
4300 · Late Charges	0.00	200.00	-200.00	0.0%
4500 · Cabin Rentals	2,634.52	1,300.00	1,334.52	202.7%
4540 · Fees - Guest fishing	0.00	0.00	0.00	0.0%
4550 · Fees - Hookups	38.05	20.00	18.05	190.3%
4600 · Legal Fee reimbursement	0.00	300.00	-300.00	0.0%
4800 · Interest	28.54	200.00	-171.46	14.3%
4910 · Other Income	115.00	830.00	-715.00	13.9%
Total Income	141,407.36	156,300.00	-14,892.64	90.5%
Cost of Goods Sold				
5000 · Salary expense	7,221.65	6,670.00	551.65	108.3%
5010 · Payroll Taxes - FICA	447.75	500.00	-52.25	89.6%
5020 · Payroll taxes - Medicare	104.72	116.00	-11.28	90.3%
5030 · Payroll taxes - Futa	7.33	32.00	-24.67	22.9%
5040 · Payroll taxes - SUTA	10.75	90.00	-79.25	11.9%
5200 · Contract Labor	2,767.50	800.00	1,967.50	345.9%
Total COGS	10,559.70	8,208.00	2,351.70	128.7%
Gross Profit	130,847.66	148,092.00	-17,244.34	88.4%
Expense				
5060 · Caretaker Health Insurance	584.82	750.00	-165.18	78.0%
6250 · Repairs & Maint. - Cabins	2,858.89	3,000.00	-141.11	95.3%
6255 · Repairs & Maint - Other	189.15	100.00	89.15	189.2%
6261 · Lake Dam Maint.	0.00	600.00	-600.00	0.0%
6270 · Lake Stocking	3,000.00	3,000.00	0.00	100.0%
6290 · Collection/Bad Debt expense	260.00	500.00	-240.00	52.0%
6360 · Fees & permits	127.77	500.00	-372.23	25.6%
6370 · Office supplies & expense	158.09	300.00	-141.91	52.7%
6380 · Postage	26.11	150.00	-123.89	17.4%
6390 · Copies & printing	33.15	50.00	-16.85	66.3%
6400 · Vehicle fuel	0.00	1,500.00	-1,500.00	0.0%
6410 · Repairs & maint - vehicles	2,977.22	5,000.00	-2,022.78	59.5%
6420 · Small Tools & Shop Supplies	362.77	150.00	212.77	241.8%
6430 · Miscellaneous expense	34.64	100.00	-65.36	34.6%
6450 · Prof fees - accounting	0.00	0.00	0.00	0.0%
6460 · Prof fees - legal	165.00	700.00	-535.00	23.6%
6470 · Repairs & Maint - buildings	0.00	1,000.00	-1,000.00	0.0%
6480 · Repairs & maint - roads	4,846.13	6,500.00	-1,653.87	74.6%
6700 · Bank Charges	-10.50	50.00	-60.50	-21.0%
6800 · Electricity	859.64	800.00	59.64	107.5%
6850 · Propane	0.00	200.00	-200.00	0.0%
6900 · Water Expense - Water	0.00	0.00	0.00	0.0%
6920 · Property Taxes	0.00	0.00	0.00	0.0%
6930 · Special fees (loans/liens/etc)	0.00	50.00	-50.00	0.0%
6950 · Telephone & Internet	274.26	400.00	-125.74	68.6%
7120 · Interest expense -	0.00			
7200 · Insurance - workers comp	444.00	400.00	44.00	111.0%
7210 · Insurance - General	3,911.07	4,000.00	-88.93	97.8%
Total Expense	21,102.21	29,800.00	-8,697.79	70.8%
Net Ordinary Income	109,745.45	118,292.00	-8,546.55	92.8%
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