

## Empire Lodge Homeowners' Association, Inc.

## Balance Sheet

As of August 31, 2015

	<u>Aug 31, 15</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1206 Cash - Wells Fargo savings	149,738.41
1205 · Cash-Wells Fargo checking	2,545.62
1216 · Cash - Wells Fargo Managers Acc	4,694.96
1240 · First Mtn Bank	2,534.94
<b>Total Checking/Savings</b>	<u>159,513.93</u>
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	19,996.47
<b>Total Accounts Receivable</b>	<u>19,996.47</u>
<b>Total Current Assets</b>	179,510.40
<b>Fixed Assets</b>	
<b>1500 · Property &amp; Equipment</b>	
1505 · Land	29,893.62
1510 · Buildings	31,669.05
1520 · Cabins	10,361.00
1525 · Improvements Buildings	3,746.00
1530 · Improvements-Cabins	26,329.44
1535 · Improvements-Cattle Guard/Roads	17,589.47
1540 · Vehicles & Equipment	157,229.16
<b>Total 1500 · Property &amp; Equipment</b>	<u>276,817.74</u>
<b>1600 · Accumulated Depreciation</b>	<u>-226,814.72</u>
<b>Total Fixed Assets</b>	50,003.02
<b>Other Assets</b>	
1900 · Lake Water Rights	323,469.30
<b>Total Other Assets</b>	<u>323,469.30</u>
<b>TOTAL ASSETS</b>	<b><u><u>552,982.72</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2110 · Federal W/H payable	382.00
2120 · State W/H payable	300.00
2130 · FICA Employee Payable	231.35
2135 · FICA Employer Payable	231.35
2140 · Medicare Employee Payable	54.11
2145 · Medicare Employer Payable	54.11
2160 · FUTA Payable	67.82
2170 · SUTA Payable	12.15
<b>Total Other Current Liabilities</b>	<u>1,332.89</u>
<b>Total Current Liabilities</b>	<u>1,332.89</u>
<b>Total Liabilities</b>	1,332.89
<b>Equity</b>	
3150 · Net Assets - Unrestricted	
3170 · Designated - Reserve	20,000.00
3171 · Designated - Capital Improvemts	10,394.33
3173 · Designated - Contingency	21,433.53
3175 · Fishing Funds	1,434.04
3150 · Net Assets - Unrestricted - Other	106,252.03
<b>Total 3150 · Net Assets - Unrestricted</b>	<u>159,513.93</u>

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Accrual Basis

**Empire Lodge Homeowners' Association, Inc.**

**Balance Sheet**

**As of August 31, 2015**

	<u>Aug 31, 15</u>
3900 · Change in Net Assets	292,348.99
Net Income	<u>99,786.91</u>
Total Equity	<u>551,649.83</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>552,982.72</u></u></b>