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 09/23/15
 Cash Basis

Empire Lodge Homeowners' Association, Inc. Operating Income & Expense Budget vs. Actual May through August 2015

	May - Aug 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4050 · Dues - Owners	148,729.93	153,450.00	-4,720.07	96.9%
4300 · Late Charges	363.00	500.00	-137.00	72.6%
4500 · Cabin Rentals	3,379.52	2,900.00	479.52	116.5%
4540 · Fees - Guest fishing	0.00	0.00	0.00	0.0%
4550 · Fees - Hookups	233.05	80.00	153.05	291.3%
4600 · Legal Fee reimbursement	730.28	640.00	90.28	114.1%
4800 · Interest	350.04	400.00	-49.96	87.5%
4910 · Other Income	315.00	1,670.00	-1,355.00	18.9%
Total Income	154,100.82	159,640.00	-5,539.18	96.5%
Cost of Goods Sold				
5000 · Salary expense	14,602.30	13,336.00	1,266.30	109.5%
5010 · Payroll Taxes - FICA	905.35	1,000.00	-94.65	90.5%
5020 · Payroll taxes - Medicare	211.74	232.00	-20.26	91.3%
5030 · Payroll taxes - Futa	15.61	64.00	-48.39	24.4%
5040 · Payroll taxes - SUTA	22.90	180.00	-157.10	12.7%
5200 · Contract Labor	3,547.50	1,700.00	1,847.50	208.7%
Total COGS	19,305.40	16,512.00	2,793.40	116.9%
Gross Profit	134,795.42	143,128.00	-8,332.58	94.2%
Expense				
5060 · Caretaker Health Insurance	1,169.64	1,500.00	-330.36	78.0%
6250 · Repairs & Maint. - Cabins	3,765.98	3,500.00	265.98	107.6%
6255 · Repairs & Maint - Other	367.15	180.00	187.15	204.0%
6261 · Lake Dam Maint.	0.00	1,200.00	-1,200.00	0.0%
6270 · Lake Stocking	3,000.00	3,000.00	0.00	100.0%
6290 · Collection/Bad Debt expense	2,708.00	1,000.00	1,708.00	270.8%
6360 · Fees & permits	127.77	800.00	-672.23	16.0%
6370 · Office supplies & expense	497.05	500.00	-2.95	99.4%
6380 · Postage	278.67	250.00	28.67	111.5%
6390 · Copies & printing	33.15	80.00	-46.85	41.4%
6400 · Vehicle fuel	1,469.71	3,000.00	-1,530.29	49.0%
6410 · Repairs & maint - vehicles	3,258.74	7,000.00	-3,741.26	46.6%
6420 · Small Tools & Shop Supplies	580.41	270.00	310.41	215.0%
6430 · Miscellaneous expense	245.25	300.00	-54.75	81.8%
6450 · Prof fees - accounting	756.00	1,000.00	-244.00	75.6%
6460 · Prof fees - legal	792.00	1,360.00	-568.00	58.2%
6470 · Repairs & Maint - buildings	123.43	1,800.00	-1,676.57	6.9%
6480 · Repairs & maint - roads	17,058.90	12,500.00	4,558.90	136.5%
6700 · Bank Charges	26.00	90.00	-64.00	28.9%
6800 · Electricity	1,639.22	1,600.00	39.22	102.5%
6850 · Propane	0.00	400.00	-400.00	0.0%
6900 · Water Expense - Water	0.00	0.00	0.00	0.0%
6920 · Property Taxes	0.00	0.00	0.00	0.0%
6930 · Special fees (loans/liens/etc)	0.00	90.00	-90.00	0.0%
6950 · Telephone & Internet	971.98	760.00	211.98	127.9%
7120 · Interest expense -	15.45			
7200 · Insurance - workers comp	891.00	800.00	91.00	111.4%
7210 · Insurance - General	4,289.44	4,400.00	-110.56	97.5%
Total Expense	44,064.94	47,380.00	-3,315.06	93.0%
Net Ordinary Income	90,730.48	95,748.00	-5,017.52	94.8%
Net Income	90,730.48	95,748.00	-5,017.52	94.8%