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Cash Basis

Empire Lodge Homeowners' Association, Inc.
Operating Income & Expense Budget vs. Actual
May through November 2015

	May - Nov 15	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4050 · Dues - Owners	150,945.00	153,450.00	-2,505.00	98.4%
4300 · Late Charges	519.43	800.00	-280.57	64.9%
4500 · Cabin Rentals	4,554.52	4,400.00	154.52	103.5%
4540 · Fees - Guest fishing	0.00	0.00	0.00	0.0%
4550 · Fees - Hookups	238.05	100.00	138.05	238.1%
4600 · Legal Fee reimbursement	750.07	1,150.00	-399.93	65.2%
4800 · Interest	616.87	625.00	-8.13	98.7%
4910 · Other Income	565.00	2,915.00	-2,350.00	19.4%
Total Income	158,188.94	163,440.00	-5,251.06	96.8%
Cost of Goods Sold				
5000 · Salary expense	23,915.00	23,335.00	580.00	102.5%
5010 · Payroll Taxes - FICA	1,482.73	1,750.00	-267.27	84.7%
5020 · Payroll taxes - Medicare	346.77	406.00	-59.23	85.4%
5030 · Payroll taxes - Futa	17.49	115.00	-97.51	15.2%
5040 · Payroll taxes - SUTA	25.65	315.00	-289.35	8.1%
5200 · Contract Labor	5,697.50	2,900.00	2,797.50	196.5%
Total COGS	31,485.14	28,821.00	2,664.14	109.2%
Gross Profit	126,703.80	134,619.00	-7,915.20	94.1%
Expense				
5060 · Caretaker Health Insurance	2,046.87	2,625.00	-578.13	78.0%
6250 · Repairs & Maint. - Cabins	3,663.67	5,000.00	-1,336.33	73.3%
6255 · Repairs & Maint - Other	367.15	300.00	67.15	122.4%
6261 · Lake Dam Maint.	0.00	1,500.00	-1,500.00	0.0%
6270 · Lake Stocking	3,020.00	3,000.00	20.00	100.7%
6290 · Collection/Bad Debt expense	3,422.00	1,750.00	1,672.00	195.5%
6360 · Fees & permits	175.77	1,250.00	-1,074.23	14.1%
6370 · Office supplies & expense	525.68	800.00	-274.32	65.7%
6380 · Postage	326.20	400.00	-73.80	81.6%
6390 · Copies & printing	33.15	125.00	-91.85	26.5%
6400 · Vehicle fuel	2,826.95	5,250.00	-2,423.05	53.8%
6410 · Repairs & maint - vehicles	10,669.95	10,000.00	669.95	106.7%
6420 · Small Tools & Shop Supplies	1,255.94	450.00	805.94	279.1%
6430 · Miscellaneous expense	245.25	450.00	-204.75	54.5%
6450 · Prof fees - accounting	756.00	1,000.00	-244.00	75.6%
6460 · Prof fees - legal	1,250.00	2,350.00	-1,100.00	53.2%
6470 · Repairs & Maint - buildings	153.74	3,000.00	-2,846.26	5.1%
6480 · Repairs & maint - roads	20,319.98	17,500.00	2,819.98	116.1%
6700 · Bank Charges	87.17	150.00	-62.83	58.1%
6800 · Electricity	2,718.62	3,000.00	-281.38	90.6%
6850 · Propane	868.73	1,000.00	-131.27	86.9%
6900 · Water Expense - Water	0.00	0.00	0.00	0.0%
6920 · Property Taxes	0.00	0.00	0.00	0.0%
6930 · Special fees (loans/liens/etc)	0.00	150.00	-150.00	0.0%
6950 · Telephone & Internet	1,336.94	1,300.00	36.94	102.8%
7120 · Interest expense -	15.45			
7200 · Insurance - workers comp	2,232.00	1,400.00	832.00	159.4%
7210 · Insurance - General	5,116.68	5,000.00	116.68	102.3%
Total Expense	63,433.89	68,750.00	-5,316.11	92.3%
Net Ordinary Income	63,269.91	65,869.00	-2,599.09	96.1%
Net Income	**63,269.91**	**65,869.00**	**-2,599.09**	**96.1%**