

Empire Lodge Homeowners' Association, Inc.
Balance Sheet
 As of December 31, 2015

	Dec 31, 15
ASSETS	
Current Assets	
Checking/Savings	
1206 Cash - Wells Fargo savings	107,562.51
1205 · Cash-Wells Fargo checking	-6,752.90
1216 · Cash - Wells Fargo Managers Acc	527.14
1240 · First Mtn Bank	3,659.72
Total Checking/Savings	104,996.47
Accounts Receivable	
1200 · Accounts Receivable	16,758.45
Total Accounts Receivable	16,758.45
Other Current Assets	
1499 · Undeposited Funds	-21.04
Total Other Current Assets	-21.04
Total Current Assets	121,733.88
Fixed Assets	
1500 · Property & Equipment	
1505 · Land	29,893.62
1510 · Buildings	31,669.05
1520 · Cabins	10,361.00
1525 · Improvements Buildings	3,746.00
1530 · Improvements-Cabins	26,329.44
1535 · Improvements-Cattle Guard/Roads	17,589.47
1540 · Vehicles & Equipment	166,529.16
Total 1500 · Property & Equipment	286,117.74
1600 · Accumulated Depreciation	-226,814.72
Total Fixed Assets	59,303.02
Other Assets	
1900 · Lake Water Rights	323,469.30
Total Other Assets	323,469.30
TOTAL ASSETS	504,506.20
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	358.00
Total Accounts Payable	358.00
Other Current Liabilities	
2110 · Federal W/H payable	598.00
2120 · State W/H payable	316.00
2130 · FICA Employee Payable	399.28
2135 · FICA Employer Payable	399.28
2140 · Medicare Employee Payable	93.38
2145 · Medicare Employer Payable	93.38
2160 · FUTA Payable	72.33
2170 · SUTA Payable	3.87
Total Other Current Liabilities	1,975.52
Total Current Liabilities	2,333.52
Total Liabilities	2,333.52

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Accrual Basis

Empire Lodge Homeowners' Association, Inc.

Balance Sheet

As of December 31, 2015

	<u>Dec 31, 15</u>
Equity	
3150 · Net Assets - Unrestricted	
3170 · Designated - Reserve	20,000.00
3171 · Designated - Capital Improvmts	10,394.33
3173 · Designated - Contingency	21,433.53
3175 · Fishing Funds	1,434.04
3150 · Net Assets - Unrestricted - Other	51,734.57
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Total 3150 · Net Assets - Unrestricted	104,996.47
3900 · Change in Net Assets	346,866.45
Net Income	50,309.76
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Total Equity	502,172.68
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TOTAL LIABILITIES & EQUITY	504,506.20
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