

**Empire Lodge Homeowners' Association, Inc.**  
**Operating Income & Expense Budget vs. Actual**  
**May through December 2015**

	May - Dec 15	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4050 · Dues - Owners	151,393.71	153,450.00	-2,056.29	98.7%
4300 · Late Charges	519.43	900.00	-380.57	57.7%
4500 · Cabin Rentals	4,554.52	4,600.00	-45.48	99.0%
4540 · Fees - Guest fishing	0.00	0.00	0.00	0.0%
4550 · Fees - Hookups	238.05	100.00	138.05	238.1%
4600 · Legal Fee reimbursement	1,256.88	1,320.00	-63.12	95.2%
4800 · Interest	766.98	700.00	66.98	109.6%
4910 · Other Income	815.00	3,330.00	-2,515.00	24.5%
<b>Total Income</b>	<b>159,544.57</b>	<b>164,400.00</b>	<b>-4,855.43</b>	<b>97.0%</b>
<b>Cost of Goods Sold</b>				
5000 · Salary expense	27,354.90	26,668.00	686.90	102.6%
5010 · Payroll Taxes - FICA	1,696.01	2,000.00	-303.99	84.8%
5020 · Payroll taxes - Medicare	396.65	464.00	-67.35	85.5%
5030 · Payroll taxes - Futa	20.12	132.00	-111.88	15.2%
5040 · Payroll taxes - SUTA	29.52	360.00	-330.48	8.2%
5200 · Contract Labor	5,697.50	3,300.00	2,397.50	172.7%
<b>Total COGS</b>	<b>35,194.70</b>	<b>32,924.00</b>	<b>2,270.70</b>	<b>106.9%</b>
<b>Gross Profit</b>	<b>124,349.87</b>	<b>131,476.00</b>	<b>-7,126.13</b>	<b>94.6%</b>
<b>Expense</b>				
5060 · Caretaker Health Insurance	2,631.69	3,000.00	-368.31	87.7%
6250 · Repairs & Maint. - Cabins	3,663.67	6,000.00	-2,336.33	61.1%
6255 · Repairs & Maint - Other	367.15	340.00	27.15	108.0%
6261 · Lake Dam Maint.	0.00	1,500.00	-1,500.00	0.0%
6270 · Lake Stocking	3,020.00	3,000.00	20.00	100.7%
6290 · Collection/Bad Debt expense	3,478.00	2,000.00	1,478.00	173.9%
6360 · Fees & permits	1,026.03	1,400.00	-373.97	73.3%
6370 · Office supplies & expense	584.68	900.00	-315.32	65.0%
6380 · Postage	326.20	450.00	-123.80	72.5%
6390 · Copies & printing	33.15	140.00	-106.85	23.7%
6400 · Vehicle fuel	2,826.95	6,000.00	-3,173.05	47.1%
6410 · Repairs & maint - vehicles	12,290.91	11,000.00	1,290.91	111.7%
6420 · Small Tools & Shop Supplies	1,505.94	510.00	995.94	295.3%
6430 · Miscellaneous expense	501.25	500.00	1.25	100.3%
6450 · Prof fees - accounting	756.00	1,000.00	-244.00	75.6%
6460 · Prof fees - legal	1,702.00	2,680.00	-978.00	63.5%
6470 · Repairs & Maint - buildings	153.74	3,400.00	-3,246.26	4.5%
6480 · Repairs & maint - roads	20,758.99	18,500.00	2,258.99	112.2%
6700 · Bank Charges	105.17	170.00	-64.83	61.9%
6800 · Electricity	2,685.53	3,500.00	-814.47	76.7%
6850 · Propane	868.73	1,200.00	-331.27	72.4%
6900 · Water Expense - Water	11,447.50	12,000.00	-552.50	95.4%
6920 · Property Taxes	0.00	0.00	0.00	0.0%
6930 · Special fees (loans/liens/etc)	0.00	170.00	-170.00	0.0%
6950 · Telephone & Internet	1,378.79	1,480.00	-101.21	93.2%
7120 · Interest expense -	15.45			
7200 · Insurance - workers comp	2,232.00	1,600.00	632.00	139.5%
7210 · Insurance - General	5,116.68	5,200.00	-83.32	98.4%
<b>Total Expense</b>	<b>79,476.20</b>	<b>87,640.00</b>	<b>-8,163.80</b>	<b>90.7%</b>
<b>Net Ordinary Income</b>	<b>44,873.67</b>	<b>43,836.00</b>	<b>1,037.67</b>	<b>102.4%</b>
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