

Empire Lodge Homeowners' Association, Inc.

Balance Sheet

As of March 31, 2016

| | <u>Mar 31, 16</u> |
|---|---------------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1206 Cash - Wells Fargo savings | 83,210.10 |
| 1205 · Cash-Wells Fargo checking | 21,134.83 |
| 1216 · Cash - Wells Fargo Managers Acc | 2,126.35 |
| 1240 · First Mtn Bank | 2,535.95 |
| Total Checking/Savings | <u>109,007.23</u> |
| Accounts Receivable | |
| 1200 · Accounts Receivable | -6,819.27 |
| Total Accounts Receivable | <u>-6,819.27</u> |
| Total Current Assets | 102,187.96 |
| Fixed Assets | |
| 1500 · Property & Equipment | |
| 1505 · Land | 29,893.62 |
| 1510 · Buildings | 31,669.05 |
| 1520 · Cabins | 10,361.00 |
| 1525 · Improvements Buildings | 3,746.00 |
| 1530 · Improvements-Cabins | 26,329.44 |
| 1535 · Improvements-Cattle Guard/Roads | 17,589.47 |
| 1540 · Vehicles & Equipment | 166,529.16 |
| Total 1500 · Property & Equipment | <u>286,117.74</u> |
| 1600 · Accumulated Depreciation | -226,814.72 |
| Total Fixed Assets | <u>59,303.02</u> |
| Other Assets | |
| 1900 · Lake Water Rights | 323,469.30 |
| Total Other Assets | <u>323,469.30</u> |
| TOTAL ASSETS | <u><u>484,960.28</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2000 · Accounts Payable | 358.00 |
| Total Accounts Payable | <u>358.00</u> |
| Other Current Liabilities | |
| 2110 · Federal W/H payable | 946.00 |
| 2120 · State W/H payable | 350.00 |
| 2130 · FICA Employee Payable | 605.92 |
| 2135 · FICA Employer Payable | 605.92 |
| 2140 · Medicare Employee Payable | 141.71 |
| 2145 · Medicare Employer Payable | 141.71 |
| 2160 · FUTA Payable | 46.64 |
| 2170 · SUTA Payable | 84.05 |
| Total Other Current Liabilities | <u>2,921.95</u> |
| Total Current Liabilities | <u>3,279.95</u> |
| Total Liabilities | 3,279.95 |
| Equity | |
| 3150 · Net Assets - Unrestricted | |
| 3170 · Designated - Reserve | 20,000.00 |
| 3171 · Designated - Capital Improvemts | 10,394.33 |
| 3173 · Designated - Contingency | 21,433.53 |
| 3175 · Fishing Funds | 1,434.04 |
| 3150 · Net Assets - Unrestricted - Other | 36,420.43 |
| Total 3150 · Net Assets - Unrestricted | <u>89,682.33</u> |

9:51 AM

04/04/16

Accrual Basis

Empire Lodge Homeowners' Association, Inc.

Balance Sheet

As of March 31, 2016

| | <u>Mar 31, 16</u> |
|---------------------------------------|---------------------------------|
| 3900 - Change in Net Assets | 362,180.59 |
| Net Income | <u>29,817.41</u> |
| Total Equity | <u>481,680.33</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>484,960.28</u></u> |