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 04/04/16
 Cash Basis

Empire Lodge Homeowners' Association, Inc.
Operating Income & Expense Budget vs. Actual
 May 2015 through March 2016

	May '15 - Mar 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4050 · Dues - Owners	154,420.90	153,450.00	970.90	100.6%
4300 · Late Charges	715.03	1,000.00	-284.97	71.5%
4500 · Cabin Rentals	7,457.90	5,500.00	1,957.90	135.6%
4540 · Fees - Guest fishing	0.00	0.00	0.00	0.0%
4550 · Fees - Hookups	287.82	100.00	187.82	287.8%
4600 · Legal Fee reimbursement	4,536.55	1,830.00	2,706.55	247.9%
4800 · Interest	1,995.25	925.00	1,070.25	215.7%
4910 · Other Income	865.00	4,585.00	-3,720.00	18.9%
Total Income	170,278.45	167,390.00	2,888.45	101.7%
Cost of Goods Sold				
5000 · Salary expense	37,127.82	36,667.00	460.82	101.3%
5010 · Payroll Taxes - FICA	2,301.93	2,750.00	-448.07	83.7%
5020 · Payroll taxes - Medicare	538.36	638.00	-99.64	84.4%
5030 · Payroll taxes - Futa	66.76	183.00	-116.24	36.5%
5040 · Payroll taxes - SUTA	113.57	495.00	-381.43	22.9%
5200 · Contract Labor	3,140.00	4,600.00	-1,460.00	68.3%
Total COGS	43,288.44	45,333.00	-2,044.56	95.5%
Gross Profit	126,990.01	122,057.00	4,933.01	104.0%
Expense				
5060 · Caretaker Health Insurance	4,102.29	4,125.00	-22.71	99.4%
6250 · Repairs & Maint. - Cabins	6,989.35	9,000.00	-2,010.65	77.7%
6255 · Repairs & Maint - Other	367.15	460.00	-92.85	79.8%
6261 · Lake Dam Maint.	0.00	1,500.00	-1,500.00	0.0%
6270 · Lake Stocking	3,020.00	3,000.00	20.00	100.7%
6290 · Collection/Bad Debt expense	7,163.00	2,750.00	4,413.00	260.5%
6360 · Fees & permits	1,036.03	1,850.00	-813.97	56.0%
6370 · Office supplies & expense	767.70	1,200.00	-432.30	64.0%
6380 · Postage	445.19	600.00	-154.81	74.2%
6390 · Copies & printing	51.35	185.00	-133.65	27.8%
6400 · Vehicle fuel	3,781.75	8,250.00	-4,468.25	45.8%
6410 · Repairs & maint - vehicles	13,404.68	14,000.00	-595.32	95.7%
6420 · Small Tools & Shop Supplies	1,971.47	690.00	1,281.47	285.7%
6430 · Miscellaneous expense	501.25	650.00	-148.75	77.1%
6450 · Prof fees - accounting	756.00	1,000.00	-244.00	75.6%
6460 · Prof fees - legal	2,458.00	3,670.00	-1,212.00	67.0%
6470 · Repairs & Maint - buildings	2,273.74	4,600.00	-2,326.26	49.4%
6480 · Repairs & maint - roads	21,259.78	21,500.00	-240.22	98.9%
6650 · Taxes - other	992.98			
6700 · Bank Charges	185.67	230.00	-44.33	80.7%
6800 · Electricity	4,177.53	5,000.00	-822.47	83.6%
6850 · Propane	1,218.96	1,800.00	-581.04	67.7%
6900 · Water Expense - Water	11,572.50	12,000.00	-427.50	96.4%
6920 · Property Taxes	0.00	850.00	-850.00	0.0%
6930 · Special fees (loans/liens/etc)	0.00	230.00	-230.00	0.0%
6950 · Telephone & Internet	1,799.29	2,020.00	-220.71	89.1%
7120 · Interest expense -	15.45			
7200 · Insurance - workers comp	2,232.00	2,200.00	32.00	101.5%
7210 · Insurance - General	5,821.42	5,800.00	21.42	100.4%
Total Expense	98,364.53	109,160.00	-10,795.47	90.1%
Net Ordinary Income	28,625.48	12,897.00	15,728.48	222.0%
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