

Balance Sheet

As of June 30, 2016

Jun 30, 16

ASSETS**Current Assets****Checking/Savings**

1206 Cash - Wells Fargo savings	196,022.92
1205 · Cash-Wells Fargo checking	3,131.39
1216 · Cash - Wells Fargo Managers Acc	844.20
1240 · First Mtn Bank	2,536.46

Total Checking/Savings	202,534.97
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Accounts Receivable

1200 · Accounts Receivable	19,072.60
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Total Accounts Receivable	19,072.60
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Other Current Assets

1499 · Undeposited Funds	2,224.76
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Total Other Current Assets	2,224.76
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Total Current Assets	223,832.33
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Fixed Assets**1500 · Property & Equipment**

1505 · Land	29,893.62
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1510 · Buildings	31,669.05
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1520 · Cabins	10,361.00
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1525 · Improvements Buildings	3,746.00
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1530 · Improvements-Cabins	26,329.44
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1535 · Improvements-Cattle Guard/Roads	17,589.47
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1540 · Vehicles & Equipment	166,529.16
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Total 1500 · Property & Equipment	286,117.74
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1600 · Accumulated Depreciation	-226,814.72
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Total Fixed Assets	59,303.02
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Other Assets

1900 · Lake Water Rights	323,469.30
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Total Other Assets	323,469.30
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TOTAL ASSETS	606,604.65
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

2000 · Accounts Payable	-358.00
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Total Accounts Payable	-358.00
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Other Current Liabilities

2110 · Federal W/H payable	366.00
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2120 · State W/H payable	459.00
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2130 · FICA Employee Payable	226.08
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2135 · FICA Employer Payable	226.08
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2140 · Medicare Employee Payable	52.87
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2145 · Medicare Employer Payable	52.87
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2160 · FUTA Payable	58.59
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2170 · SUTA Payable	44.66
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Total Other Current Liabilities	1,486.15
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Total Current Liabilities	1,128.15
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Total Liabilities	1,128.15
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Empire Lodge Homeowners' Association, Inc.

07/14/16

Balance Sheet

Accrual Basis

As of June 30, 2016

	Jun 30, 16
Equity	
3150 · Net Assets - Unrestricted	
3170 · Designated - Reserve	20,000.00
3171 · Designated - Capital Improvemts	24,116.33
3173 · Designated - Contingency	21,433.53
3175 · Fishing Funds	1,434.04
3150 · Net Assets - Unrestricted - Other	135,551.07
Total 3150 · Net Assets - Unrestricted	202,534.97
3900 · Change in Net Assets	269,053.30
Net Income	133,888.23
Total Equity	605,476.50
TOTAL LIABILITIES & EQUITY	<u>606,604.65</u>