

Empire Lodge Homeowners' Association, Inc.
Operating Income & Expense Budget vs. Actual
May through June 2016

	May - Jun 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4050 · Dues - Owners	163,215.47	168,350.00	-5,134.53	97.0%
4300 · Late Charges	111.04	350.00	-238.96	31.7%
4500 · Cabin Rentals	2,723.83	2,000.00	723.83	136.2%
4540 · Fees - Guest fishing	0.00	0.00	0.00	0.0%
4550 · Fees - Hookups	15.00	50.00	-35.00	30.0%
4600 · Legal Fee reimbursement	230.00	330.00	-100.00	69.7%
4800 · Interest	81.73	133.34	-51.61	61.3%
4910 · Other Income	100.39	166.00	-65.61	60.5%
Total Income	166,477.46	171,379.34	-4,901.88	97.1%
Cost of Goods Sold				
5000 · Salary expense	7,452.00	6,180.00	1,272.00	120.6%
5010 · Payroll Taxes - FICA	462.02	500.00	-37.98	92.4%
5020 · Payroll taxes - Medicare	108.05	116.66	-8.61	92.6%
5030 · Payroll taxes - Futa	7.63	33.32	-25.69	22.9%
5040 · Payroll taxes - SUTA	12.66	91.60	-78.94	13.8%
5200 · Contract Labor	1,382.25	2,000.00	-617.75	69.1%
Total COGS	9,424.61	8,921.58	503.03	105.6%
Gross Profit	157,052.85	162,457.76	-5,404.91	96.7%
Expense				
5060 · Caretaker Health Insurance	700.00	700.00	0.00	100.0%
6250 · Repairs & Maint. - Cabins	8,644.25	7,000.00	1,644.25	123.5%
6255 · Repairs & Maint - Other	16.00	125.00	-109.00	12.8%
6261 · Lake Dam Maint.	0.00	400.00	-400.00	0.0%
6270 · Lake Stocking	2,200.00	2,000.00	200.00	110.0%
6290 · Collection/Bad Debt expense	230.00	320.00	-90.00	71.9%
6360 · Fees & permits	127.77	300.00	-172.23	42.6%
6370 · Office supplies & expense	84.95	125.00	-40.05	68.0%
6380 · Postage	8.31	90.00	-81.69	9.2%
6390 · Copies & printing	9.58	50.00	-40.42	19.2%
6400 · Vehicle fuel	10.00	1,500.00	-1,490.00	0.7%
6410 · Repairs & maint - vehicles	5,467.08	2,500.00	2,967.08	218.7%
6420 · Small Tools & Shop Supplies	474.91	125.00	349.91	379.9%
6430 · Miscellaneous expense	85.00	100.00	-15.00	85.0%
6450 · Prof fees - accounting	0.00	0.00	0.00	0.0%
6460 · Prof fees - legal	0.00	320.00	-320.00	0.0%
6470 · Repairs & Maint - buildings	455.20	1,250.00	-794.80	36.4%
6480 · Repairs & maint - roads	5,017.15	6,000.00	-982.85	83.6%
6700 · Bank Charges	66.50	40.00	26.50	166.3%
6800 · Electricity	1,447.06	800.00	647.06	180.9%
6850 · Propane	0.00	200.00	-200.00	0.0%
6900 · Water Expense - Water	0.00	0.00	0.00	0.0%
6920 · Property Taxes	0.00	0.00	0.00	0.0%
6930 · Special fees (loans/liens/etc)	0.00	40.00	-40.00	0.0%
6950 · Telephone & Internet	307.38	380.00	-72.62	80.9%
7120 · Interest expense -	0.00			
7200 · Insurance - workers comp	314.00	400.00	-86.00	78.5%
7210 · Insurance - General	4,217.64	4,180.00	37.64	100.9%
Total Expense	29,882.78	28,945.00	937.78	103.2%
Net Ordinary Income	127,170.07	133,512.76	-6,342.69	95.2%
Net Income	127,170.07	133,512.76	-6,342.69	95.2%