

Balance Sheet

As of July 31, 2016

Jul 31, 16

ASSETS**Current Assets****Checking/Savings**

1206 Cash - Wells Fargo savings	126,897.80
1205 · Cash-Wells Fargo checking	26,514.49
1216 · Cash - Wells Fargo Managers Acc	1,035.00
1240 · First Mtn Bank	2,536.46

Total Checking/Savings 156,983.75

Accounts Receivable

1200 · Accounts Receivable	153,132.81
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Total Accounts Receivable 153,132.81

Other Current Assets

1499 · Undeposited Funds	925.00
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Total Other Current Assets 925.00

Total Current Assets 311,041.56

Fixed Assets**1500 · Property & Equipment**

1505 · Land	24,948.28
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1510 · Buildings	31,669.05
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1520 · Cabins	10,361.00
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1525 · Improvements Buildings	5,776.00
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1530 · Improvements-Cabins	31,116.29
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1535 · Improvements-Cattle Guard/Roads	17,589.47
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1540 · Vehicles & Equipment	232,792.26
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Total 1500 · Property & Equipment 354,252.35

1600 · Accumulated Depreciation -240,876.00

Total Fixed Assets 113,376.35

Other Assets

1900 · Lake Water Rights	323,469.30
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Total Other Assets 323,469.30

TOTAL ASSETS 747,887.21

LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

2000 · Accounts Payable	982.50
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Total Accounts Payable 982.50

Other Current Liabilities

2110 · Federal W/H payable	296.00
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2120 · State W/H payable	563.00
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2130 · FICA Employee Payable	191.58
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2135 · FICA Employer Payable	191.58
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2140 · Medicare Employee Payable	44.81
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2145 · Medicare Employer Payable	44.81
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2160 · FUTA Payable	58.59
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2210 · Deferred Dues & Assessments	142,237.73
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Total Other Current Liabilities 143,628.10

Total Current Liabilities 144,610.60

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Empire Lodge Homeowners' Association, Inc.

08/24/16

Balance Sheet

Accrual Basis

As of July 31, 2016

	Jul 31, 16
Equity	
3150 · Net Assets - Unrestricted	
3170 · Designated - Reserve	20,000.00
3171 · Designated - Capital Improvemts	18,334.20
3173 · Designated - Contingency	19,433.40
3175 · Fishing Funds	1,434.04
3150 · Net Assets - Unrestricted - Other	97,782.11
 Total 3150 · Net Assets - Unrestricted	 156,983.75
 3900 · Change in Net Assets	 325,530.56
Net Income	120,762.30
 Total Equity	 603,276.61
 TOTAL LIABILITIES & EQUITY	 <u>747,887.21</u>