

Empire Lodge Homeowners' Association, Inc.

Balance Sheet

10/25/16

As of September 30, 2016

Accrual Basis

Sep 30, 16

ASSETS

Current Assets

Checking/Savings

1206 Cash - Wells Fargo savings	126,897.80
1205 · Cash-Wells Fargo checking	15,952.41
1216 · Cash - Wells Fargo Managers Acc	-545.45
1240 · First Mtn Bank	2,537.14

Total Checking/Savings 144,841.90

Accounts Receivable

1200 · Accounts Receivable 13,326.87

Total Accounts Receivable 13,326.87

Other Current Assets

1499 · Undeposited Funds 925.00

Total Other Current Assets 925.00

Total Current Assets 159,093.77

Fixed Assets

1500 · Property & Equipment

1505 · Land 24,948.28

1510 · Buildings 31,669.05

1520 · Cabins 10,361.00

1525 · Improvements Buildings 5,776.00

1530 · Improvements-Cabins 31,116.29

1535 · Improvements-Cattle Guard/Roads 17,589.47

1540 · Vehicles & Equipment 232,792.26

Total 1500 · Property & Equipment 354,252.35

1600 · Accumulated Depreciation -240,876.00

Total Fixed Assets 113,376.35

Other Assets

1900 · Lake Water Rights 323,469.30

Total Other Assets 323,469.30

TOTAL ASSETS 595,939.42

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable 770.54

Total Accounts Payable 770.54

Other Current Liabilities

2110 · Federal W/H payable 296.00

2120 · State W/H payable 312.00

2130 · FICA Employee Payable 191.58

2135 · FICA Employer Payable 191.58

2140 · Medicare Employee Payable 44.81

2145 · Medicare Employer Payable 44.81

2160 · FUTA Payable 58.59

2210 · Deferred Dues & Assessments 5,550.00

Total Other Current Liabilities 6,689.37

Total Current Liabilities 7,459.91

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As of September 30, 2016

	Sep 30, 16
Equity	
3150 · Net Assets - Unrestricted	
3170 · Designated - Reserve	20,000.00
3171 · Designated - Capital Improvemts	21,854.20
3173 · Designated - Contingency	19,433.40
3175 · Fishing Funds	784.04
3150 · Net Assets - Unrestricted - Other	82,770.26
 Total 3150 · Net Assets - Unrestricted	 144,841.90
 3900 · Change in Net Assets	 340,542.41
Net Income	103,095.20
 Total Equity	 588,479.51
 TOTAL LIABILITIES & EQUITY	 <u>595,939.42</u>