

**Empire Lodge Homeowners' Association, Inc.**  
**Operating Income & Expense Budget vs. Actual**  
**May through July 2016**

	May - Jul 16	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4050 · Dues - Owners	166,915.47	168,350.00	-1,434.53	99.1%
4300 · Late Charges	192.64	600.00	-407.36	32.1%
4500 · Cabin Rentals	4,396.92	3,000.00	1,396.92	146.6%
4540 · Fees - Guest fishing	0.00	0.00	0.00	0.0%
4550 · Fees - Hookups	177.00	75.00	102.00	236.0%
4600 · Legal Fee reimbursement	1,080.00	495.00	585.00	218.2%
4800 · Interest	145.22	200.02	-54.80	72.6%
4910 · Other Income	150.39	249.00	-98.61	60.4%
<b>Total Income</b>	<b>173,057.64</b>	<b>172,969.02</b>	<b>88.62</b>	<b>100.1%</b>
<b>Cost of Goods Sold</b>				
5000 · Salary expense	10,542.00	9,270.00	1,272.00	113.7%
5010 · Payroll Taxes - FICA	653.60	750.00	-96.40	87.1%
5020 · Payroll taxes - Medicare	152.86	174.99	-22.13	87.4%
5030 · Payroll taxes - Futa	7.63	49.98	-42.35	15.3%
5040 · Payroll taxes - SUTA	12.66	137.40	-124.74	9.2%
5200 · Contract Labor	1,382.26	3,000.00	-1,617.74	46.1%
<b>Total COGS</b>	<b>12,751.01</b>	<b>13,382.37</b>	<b>-631.36</b>	<b>95.3%</b>
<b>Gross Profit</b>	<b>160,306.63</b>	<b>159,586.65</b>	<b>719.98</b>	<b>100.5%</b>
<b>Expense</b>				
5060 · Caretaker Health Insurance	1,050.00	1,050.00	0.00	100.0%
6250 · Repairs & Maint. - Cabins	8,710.81	7,000.00	1,710.81	124.4%
6255 · Repairs & Maint - Other	36.01	187.50	-151.49	19.2%
6261 · Lake Dam Maint.	0.00	600.00	-600.00	0.0%
6270 · Lake Stocking	2,200.00	2,000.00	200.00	110.0%
6290 · Collection/Bad Debt expense	230.00	480.00	-250.00	47.9%
6360 · Fees & permits	127.77	450.00	-322.23	28.4%
6370 · Office supplies & expense	408.69	187.50	221.19	218.0%
6380 · Postage	238.76	131.00	107.76	182.3%
6390 · Copies & printing	9.58	65.00	-55.42	14.7%
6400 · Vehicle fuel	10.00	2,250.00	-2,240.00	0.4%
6410 · Repairs & maint - vehicles	10,713.47	3,750.00	6,963.47	285.7%
6420 · Small Tools & Shop Supplies	560.34	187.50	372.84	298.8%
6430 · Miscellaneous expense	785.63	250.00	535.63	314.3%
6450 · Prof fees - accounting	595.00	0.00	595.00	100.0%
6460 · Prof fees - legal	0.00	480.00	-480.00	0.0%
6470 · Repairs & Maint - buildings	302.18	3,600.00	-3,297.82	8.4%
6480 · Repairs & maint - roads	9,727.25	16,000.00	-6,272.75	60.8%
6700 · Bank Charges	139.50	60.00	79.50	232.5%
6800 · Electricity	1,845.63	1,200.00	645.63	153.8%
6850 · Propane	0.00	300.00	-300.00	0.0%
6900 · Water Expense - Water	0.00	0.00	0.00	0.0%
6920 · Property Taxes	0.00	0.00	0.00	0.0%
6930 · Special fees (loans/liens/etc)	0.00	60.00	-60.00	0.0%
6950 · Telephone & Internet	430.21	570.00	-139.79	75.5%
7120 · Interest expense -	0.00			
7200 · Insurance - workers comp	314.00	600.00	-286.00	52.3%
7210 · Insurance - General	4,217.64	4,360.00	-142.36	96.7%
<b>Total Expense</b>	<b>42,652.47</b>	<b>45,818.50</b>	<b>-3,166.03</b>	<b>93.1%</b>
<b>Net Ordinary Income</b>	<b>117,654.16</b>	<b>113,768.15</b>	<b>3,886.01</b>	<b>103.4%</b>
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