

Empire Lodge Homeowners' Association, Inc.

12/03/16

Balance Sheet

Accrual Basis

As of November 30, 2016

Nov 30, 16

ASSETS

Current Assets

Checking/Savings

1206 Cash - Wells Fargo savings

114,322.52

1205 · Cash-Wells Fargo checking

9,278.74

1216 · Cash - Wells Fargo Managers Acc

849.52

1240 · First Mtn Bank

2,537.31

Total Checking/Savings

126,988.09

Accounts Receivable

1200 · Accounts Receivable

13,907.50

Total Accounts Receivable

13,907.50

Total Current Assets

140,895.59

Fixed Assets

1500 · Property & Equipment

1505 · Land

24,948.28

1510 · Buildings

31,669.05

1520 · Cabins

10,361.00

1525 · Improvements Buildings

5,776.00

1530 · Improvements-Cabins

31,116.29

1535 · Improvements-Cattle Guard/Roads

17,589.47

1540 · Vehicles & Equipment

232,792.26

Total 1500 · Property & Equipment

354,252.35

1600 · Accumulated Depreciation

-240,876.00

Total Fixed Assets

113,376.35

Other Assets

1900 · Lake Water Rights

323,469.30

Total Other Assets

323,469.30

TOTAL ASSETS

577,741.24

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable

-78.00

Total Accounts Payable

-78.00

Other Current Liabilities

2110 · Federal W/H payable

346.00

2120 · State W/H payable

365.00

2130 · FICA Employee Payable

224.69

2135 · FICA Employer Payable

224.69

2140 · Medicare Employee Payable

52.56

2145 · Medicare Employer Payable

52.56

2160 · FUTA Payable

71.07

2170 · SUTA Payable

17.87

2210 · Deferred Dues & Assessments

5,550.00

Total Other Current Liabilities

6,904.44

Total Current Liabilities

6,826.44

Total Liabilities

6,826.44

8:04 AM

Empire Lodge Homeowners' Association, Inc.

12/03/16

Balance Sheet

Accrual Basis

As of November 30, 2016

Nov 30, 16

Equity	
3150 · Net Assets - Unrestricted	
3170 · Designated - Reserve	20,000.00
3171 · Designated - Capital Improvemts	21,854.20
3173 · Designated - Contingency	19,433.40
3175 · Fishing Funds	784.04
3150 · Net Assets - Unrestricted - Other	64,916.45
 Total 3150 · Net Assets - Unrestricted	 126,988.09
 3900 · Change in Net Assets	 358,396.22
Net Income	85,530.49
 Total Equity	 570,914.80
 TOTAL LIABILITIES & EQUITY	 <u>577,741.24</u>