

Empire Lodge Homeowners' Association, Inc.

Balance Sheet

02/02/17

As of January 31, 2017

Accrual Basis

Jan 31, 17

ASSETS

Current Assets

Checking/Savings

1206 Cash - Wells Fargo savings	82,532.18
1205 · Cash-Wells Fargo checking	10,814.17
1216 · Cash - Wells Fargo Managers Acc	571.90
1240 · First Mtn Bank	2,537.65

Total Checking/Savings 96,455.90

Accounts Receivable

1200 · Accounts Receivable	14,188.43
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Total Accounts Receivable 14,188.43

Total Current Assets

110,644.33

Fixed Assets

1500 · Property & Equipment

1505 · Land	24,948.28
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1510 · Buildings	31,669.05
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1520 · Cabins	10,361.00
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1525 · Improvements Buildings	5,776.00
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1530 · Improvements-Cabins	31,116.29
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1535 · Improvements-Cattle Guard/Roads	17,589.47
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1540 · Vehicles & Equipment	232,792.26
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Total 1500 · Property & Equipment 354,252.35

1600 · Accumulated Depreciation -240,876.00

Total Fixed Assets

113,376.35

Other Assets

1900 · Lake Water Rights	323,469.30
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Total Other Assets

323,469.30

TOTAL ASSETS

547,489.98

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable	-78.00
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Total Accounts Payable -78.00

Other Current Liabilities

2010 · Salaries payable	3.99
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2110 · Federal W/H payable	294.00
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2120 · State W/H payable	102.00
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2130 · FICA Employee Payable	191.58
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2135 · FICA Employer Payable	191.58
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2140 · Medicare Employee Payable	44.81
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2145 · Medicare Employer Payable	44.81
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2160 · FUTA Payable	18.54
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2170 · SUTA Payable	26.57
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2210 · Deferred Dues & Assessments	5,550.00
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Total Other Current Liabilities 6,467.88

Total Current Liabilities 6,389.88

Total Liabilities

6,389.88

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Accrual Basis

As of January 31, 2017

	Jan 31, 17
Equity	
3150 · Net Assets - Unrestricted	
3170 · Designated - Reserve	20,000.00
3171 · Designated - Capital Improvemts	21,854.20
3173 · Designated - Contingency	19,433.40
3175 · Fishing Funds	784.04
3150 · Net Assets - Unrestricted - Other	34,384.26
Total 3150 · Net Assets - Unrestricted	96,455.90
3900 · Change in Net Assets	388,928.41
Net Income	55,715.79
Total Equity	541,100.10
TOTAL LIABILITIES & EQUITY	547,489.98