

## Empire Lodge Homeowners' Association, Inc.

## Balance Sheet

03/30/17

As of March 31, 2017 (DRAFT)

Accrual Basis

Mar 31, 17

## ASSETS

## Current Assets

## Checking/Savings

1206 Cash - Wells Fargo savings	65,535.67
1205 · Cash-Wells Fargo checking	15,327.66
1216 · Cash - Wells Fargo Managers Acc	490.84
1240 · First Mtn Bank	2,537.99

Total Checking/Savings 83,892.16

## Accounts Receivable

1200 · Accounts Receivable 4,678.46

Total Accounts Receivable 4,678.46

## Other Current Assets

1499 · Undeposited Funds -4,625.00

Total Other Current Assets -4,625.00

Total Current Assets 83,945.62

## Fixed Assets

## 1500 · Property &amp; Equipment

1505 · Land 24,948.28

1510 · Buildings 31,669.05

1520 · Cabins 10,361.00

1525 · Improvements Buildings 5,776.00

1530 · Improvements-Cabins 31,116.29

1535 · Improvements-Cattle Guard/Roads 17,589.47

1540 · Vehicles & Equipment 232,792.26

Total 1500 · Property & Equipment 354,252.35

1600 · Accumulated Depreciation -240,876.00

Total Fixed Assets 113,376.35

## Other Assets

1900 · Lake Water Rights 323,469.30

Total Other Assets 323,469.30

**TOTAL ASSETS 520,791.27**

## LIABILITIES &amp; EQUITY

## Liabilities

## Current Liabilities

## Accounts Payable

2000 · Accounts Payable -78.00

Total Accounts Payable -78.00

## Other Current Liabilities

2110 · Federal W/H payable 314.00

2120 · State W/H payable 667.00

2130 · FICA Employee Payable 207.52

2135 · FICA Employer Payable 207.52

2140 · Medicare Employee Payable 48.53

2145 · Medicare Employer Payable 48.53

2160 · FUTA Payable 45.68

2170 · SUTA Payable 84.99

Total Other Current Liabilities 1,623.77

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Equity	
3150 · Net Assets - Unrestricted	
3170 · Designated - Reserve	20,000.00
3171 · Designated - Capital Improvemts	15,681.95
3173 · Designated - Contingency	19,433.40
3175 · Fishing Funds	784.04
3150 · Net Assets - Unrestricted - Other	27,992.77
 Total 3150 · Net Assets - Unrestricted	 83,892.16
 3900 · Change in Net Assets	 395,319.90
Net Income	40,033.44
 Total Equity	 519,245.50
 TOTAL LIABILITIES & EQUITY	 <u>520,791.27</u>