

Empire Lodge Homeowners' Association, Inc.

06/06/17

Balance Sheet

Accrual Basis

As of May 31, 2017

May 31, 17

ASSETS

Current Assets

Checking/Savings

1206 Cash - Wells Fargo savings	197,747.32
1205 · Cash-Wells Fargo checking	15,556.52
1216 · Cash - Wells Fargo Managers Acc	107.98
1240 · First Mtn Bank	2,538.32

Total Checking/Savings 215,950.14

Accounts Receivable

1200 · Accounts Receivable 15,501.65

Total Accounts Receivable 15,501.65

Total Current Assets 231,451.79

Fixed Assets

1500 · Property & Equipment

1505 · Land 24,948.28

1510 · Buildings 31,669.05

1520 · Cabins 10,361.00

1525 · Improvements Buildings 5,776.00

1530 · Improvements-Cabins 31,116.29

1535 · Improvements-Cattle Guard/Roads 17,589.47

1540 · Vehicles & Equipment 232,792.26

Total 1500 · Property & Equipment 354,252.35

1600 · Accumulated Depreciation -240,876.00

Total Fixed Assets 113,376.35

Other Assets

1900 · Lake Water Rights 323,469.30

Total Other Assets 323,469.30

TOTAL ASSETS 668,297.44

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable -78.00

Other Current Liabilities 1,582.00

Total Current Liabilities 1,504.00

Total Liabilities 1,504.00

Equity

3150 · Net Assets - Unrestricted

3170 · Designated - Reserve 20,000.00

3171 · Designated - Capital Improvemts 29,403.95

3173 · Designated - Contingency 19,433.40

3175 · Fishing Funds 984.04

3150 · Net Assets - Unrestricted - Other 146,128.75

Total 3150 · Net Assets - Unrestricted 215,950.14

3900 · Change in Net Assets 293,378.03

Net Income 157,465.27

Total Equity 666,793.44

TOTAL LIABILITIES & EQUITY 668,297.44