

Empire Lodge Homeowners' Association, Inc.
Operating Income & Expense Budget vs. Actual
May 2017

	May 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4050 · Dues - Owners	158,216.63	170,200.00	-11,983.37	93.0%
4300 · Late Charges	0.00	0.00	0.00	0.0%
4500 · Cabin Rentals	989.69	1,000.00	-10.31	99.0%
4550 · Fees - Hookups	0.00	20.00	-20.00	0.0%
4600 · Legal Fee reimbursement	0.00	165.00	-165.00	0.0%
4800 · Interest	8.54	100.00	-91.46	8.5%
4910 · Other Income	0.31	83.00	-82.69	0.4%
Total Income	159,215.17	171,568.00	-12,352.83	92.8%
Cost of Goods Sold				
5000 · Payroll expense	3,463.65	3,250.00	213.65	106.6%
5010 · Payroll Taxes - FICA	214.75	250.00	-35.25	85.9%
5020 · Payroll taxes - Medicare	50.22	50.00	0.22	100.4%
5030 · Payroll taxes - Futa	2.24	15.00	-12.76	14.9%
5040 · Payroll taxes - SUTA	4.41	25.00	-20.59	17.6%
5200 · Contract Labor	0.01	1,200.00	-1,199.99	0.0%
Total COGS	3,735.28	4,790.00	-1,054.72	78.0%
Gross Profit	155,479.89	166,778.00	-11,298.11	93.2%
Expense				
5060 · Caretaker Health Insurance	700.00	515.00	185.00	135.9%
6250 · Repairs & Maint. - Cabins	201.97	2,000.00	-1,798.03	10.1%
6255 · Repairs & Maint - Other	0.00	50.00	-50.00	0.0%
6261 · Lake Dam Maint.	0.00	200.00	-200.00	0.0%
6270 · Lake Stocking	0.00	3,000.00	-3,000.00	0.0%
6290 · Collection/Bad Debt expense	0.00	165.00	-165.00	0.0%
6360 · Fees & permits	0.00	150.00	-150.00	0.0%
6370 · Office supplies & expense	49.95	62.50	-12.55	79.9%
6380 · Postage	0.00	25.00	-25.00	0.0%
6390 · Copies & printing	0.00	0.00	0.00	0.0%
6400 · Vehicle fuel	17.49	650.00	-632.51	2.7%
6410 · Repairs & maint - vehicles	1,820.36	1,250.00	570.36	145.6%
6420 · Small Tools & Shop Supplies	114.28	62.50	51.78	182.8%
6430 · Miscellaneous expense	200.77	40.00	160.77	501.9%
6450 · Prof fees - accounting	60.00	0.00	60.00	100.0%
6460 · Prof fees - legal	203.00	165.00	38.00	123.0%
6470 · Repairs & Maint - buildings	276.35	600.00	-323.65	46.1%
6480 · Repairs & maint - roads	0.00	1,500.00	-1,500.00	0.0%
6700 · Bank Charges	0.00	30.00	-30.00	0.0%
6800 · Electricity	406.26	400.00	6.26	101.6%
6850 · Propane	0.00	100.00	-100.00	0.0%
6900 · Water Expense - Water	0.00	0.00	0.00	0.0%
6920 · Property Taxes	0.00	0.00	0.00	0.0%
6930 · Special fees (loans/liens/etc)	127.77	20.00	107.77	638.9%
6950 · Telephone & Internet	120.19	125.00	-4.81	96.2%
7120 · Interest expense -	6.66			
7200 · Insurance - workers comp	0.00	200.00	-200.00	0.0%
7210 · Insurance - General	4,319.63	4,400.00	-80.37	98.2%
Total Expense	8,624.68	15,710.00	-7,085.32	54.9%
Net Ordinary Income	146,855.21	151,068.00	-4,212.79	97.2%
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