

Empire Lodge Homeowners' Association, Inc.

07/25/17

Balance Sheet

Accrual Basis

As of June 30, 2017

Jun 30, 17

ASSETS

Current Assets

Checking/Savings

| | |
|----------------------------------------|------------|
| 1206 Cash - Wells Fargo savings | 195,347.32 |
| 1205 · Cash-Wells Fargo checking | -2,385.46 |
| 1216 · Cash - Wells Fargo Managers Acc | 1,742.80 |
| 1240 · First Mtn Bank | 2,538.50 |

Total Checking/Savings 197,243.16

Accounts Receivable

1200 · Accounts Receivable 12,372.62

Total Accounts Receivable 12,372.62

Total Current Assets 209,615.78

Fixed Assets

1500 · Property & Equipment

1505 · Land 24,948.28

1510 · Buildings 31,669.05

1520 · Cabins 17,463.50

1525 · Improvements Buildings 5,776.00

1530 · Improvements-Cabins 31,116.29

1535 · Improvements-Cattle Guard/Roads 17,589.47

1540 · Vehicles & Equipment 207,483.51

Total 1500 · Property & Equipment 336,046.10

1600 · Accumulated Depreciation -229,515.00

Total Fixed Assets 106,531.10

Other Assets

1900 · Lake Water Rights 323,469.30

Total Other Assets 323,469.30

TOTAL ASSETS 639,616.18

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable 96.00

Total Accounts Payable 96.00

Other Current Liabilities

2110 · Federal W/H payable 412.00

2120 · State W/H payable 797.00

2130 · FICA Employee Payable 352.37

2135 · FICA Employer Payable 352.37

2140 · Medicare Employee Payable 82.41

2145 · Medicare Employer Payable 82.41

2160 · FUTA Payable 68.88

2170 · SUTA Payable 61.05

Total Other Current Liabilities 2,208.49

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| | Jun 30, 17 |
|-----------------------------------------------|--------------------------|
| Equity | |
| 3150 · Net Assets - Unrestricted | |
| 3152 · Nondesignated | 128,228.02 |
| 3170 · Designated - Reserve | 20,000.00 |
| 3171 · Desig - Heavy Equip Replacement | 29,403.95 |
| 3173 · Designated - Contingency | 19,433.40 |
| 3175 · Fishing Funds | 177.79 |
| Total 3150 · Net Assets - Unrestricted | 197,243.16 |
| 3900 · Change in Net Assets | 304,355.51 |
| Net Income | 135,713.02 |
| Total Equity | 637,311.69 |
| TOTAL LIABILITIES & EQUITY | <u>639,616.18</u> |