

Empire Lodge Homeowners' Association, Inc.

07/18/17

Balance Sheet

Accrual Basis

As of April 30, 2017

Apr 30, 17

ASSETS

Current Assets

Checking/Savings

1206 Cash - Wells Fargo savings	112,638.78
1205 · Cash-Wells Fargo checking	50,361.91
1216 · Cash - Wells Fargo Managers Acc	850.65
1240 · First Mtn Bank	2,538.32

Total Checking/Savings 166,389.66

Accounts Receivable

1200 · Accounts Receivable	5,906.04
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Total Accounts Receivable 5,906.04

Other Current Assets

1499 · Undeposited Funds	3,313.93
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Total Other Current Assets 3,313.93

Total Current Assets 175,609.63

Fixed Assets

1500 · Property & Equipment

1505 · Land	24,948.28
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1510 · Buildings	31,669.05
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1520 · Cabins	17,463.50
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1525 · Improvements Buildings	5,776.00
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1530 · Improvements-Cabins	31,116.29
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1535 · Improvements-Cattle Guard/Roads	17,589.47
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1540 · Vehicles & Equipment	207,483.51
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Total 1500 · Property & Equipment 336,046.10

1600 · Accumulated Depreciation -229,515.00

Total Fixed Assets 106,531.10

Other Assets

1900 · Lake Water Rights	323,469.30
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Total Other Assets 323,469.30

TOTAL ASSETS 605,610.03

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable	-17.00
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Total Accounts Payable -17.00

Other Current Liabilities

2110 · Federal W/H payable	419.00
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2120 · State W/H payable	489.00
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2130 · FICA Employee Payable	247.44
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2135 · FICA Employer Payable	247.44
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2140 · Medicare Employee Payable	57.87
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2145 · Medicare Employer Payable	57.87
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2160 · FUTA Payable	51.08
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2170 · SUTA Payable	34.33
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2210 · Deferred Dues & Assessments	101,618.08
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Total Other Current Liabilities 103,222.11

Total Current Liabilities 103,205.11

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5:00 PM

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Accrual Basis

As of April 30, 2017

	Apr 30, 17
Equity	
3150 · Net Assets - Unrestricted	
3152 · Nondesignated	8,672.19
3170 · Designated - Reserve	20,000.00
3171 · Desig - Heavy Equip Replacement	15,681.95
3173 · Designated - Contingency	19,433.40
3175 · Fishing Funds	984.04
Total 3150 · Net Assets - Unrestricted	64,771.58
3900 · Change in Net Assets	378,222.33
Net Income	59,411.01
Total Equity	502,404.92
TOTAL LIABILITIES & EQUITY	<u>605,610.03</u>