

**Empire Lodge Homeowners' Association, Inc.**  
**Operating Income & Expense Budget vs. Actual**  
**May through June 2017**

	May - Jun 17	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4050 · Dues - Owners	161,916.63	170,200.00	-8,283.37	95.1%
4300 · Late Charges	37.00	150.00	-113.00	24.7%
4500 · Cabin Rentals	2,072.48	2,000.00	72.48	103.6%
4550 · Fees - Hookups	83.60	40.00	43.60	209.0%
4600 · Legal Fee reimbursement	130.00	330.00	-200.00	39.4%
4800 · Interest	8.54	200.00	-191.46	4.3%
4910 · Other Income	400.31	166.00	234.31	241.2%
<b>Total Income</b>	<b>164,648.56</b>	<b>173,086.00</b>	<b>-8,437.44</b>	<b>95.1%</b>
<b>Cost of Goods Sold</b>				
5000 · Payroll expense	9,147.15	6,500.00	2,647.15	140.7%
5010 · Payroll Taxes - FICA	567.12	500.00	67.12	113.4%
5020 · Payroll taxes - Medicare	132.63	120.00	12.63	110.5%
5030 · Payroll taxes - Futa	17.80	35.00	-17.20	50.9%
5040 · Payroll taxes - SUTA	26.72	50.00	-23.28	53.4%
5200 · Contract Labor	0.01	2,400.00	-2,399.99	0.0%
<b>Total COGS</b>	<b>9,891.43</b>	<b>9,605.00</b>	<b>286.43</b>	<b>103.0%</b>
<b>Gross Profit</b>	<b>154,757.13</b>	<b>163,481.00</b>	<b>-8,723.87</b>	<b>94.7%</b>
<b>Expense</b>				
5060 · Caretaker Health Insurance	1,400.00	1,050.00	350.00	133.3%
6250 · Repairs & Maint. - Cabins	621.99	3,000.00	-2,378.01	20.7%
6255 · Repairs & Maint - Other	840.73	100.00	740.73	840.7%
6261 · Lake Dam Maint.	99.94	400.00	-300.06	25.0%
6270 · Lake Stocking	3,000.00	3,000.00	0.00	100.0%
6290 · Collection/Bad Debt expense	186.00	330.00	-144.00	56.4%
6360 · Fees & permits	127.77	300.00	-172.23	42.6%
6370 · Office supplies & expense	49.95	125.00	-75.05	40.0%
6380 · Postage	3.39	150.00	-146.61	2.3%
6390 · Copies & printing	0.00	100.00	-100.00	0.0%
6400 · Vehicle fuel	1,347.63	1,300.00	47.63	103.7%
6410 · Repairs & maint - vehicles	9,766.78	2,500.00	7,266.78	390.7%
6420 · Small Tools & Shop Supplies	696.32	125.00	571.32	557.1%
6430 · Miscellaneous expense	-179.23	80.00	-259.23	-224.0%
6450 · Prof fees - accounting	655.00	900.00	-245.00	72.8%
6460 · Prof fees - legal	841.00	330.00	511.00	254.8%
6470 · Repairs & Maint - buildings	276.35	1,300.00	-1,023.65	21.3%
6480 · Repairs & maint - roads	250.00	5,000.00	-4,750.00	5.0%
6700 · Bank Charges	38.00	50.00	-12.00	76.0%
6800 · Electricity	851.20	800.00	51.20	106.4%
6850 · Propane	0.00	200.00	-200.00	0.0%
6900 · Water Expense - Water	0.00	0.00	0.00	0.0%
6920 · Property Taxes	0.00	0.00	0.00	0.0%
6930 · Special fees (loans/liens/etc)	0.00	40.00	-40.00	0.0%
6950 · Telephone & Internet	317.21	250.00	67.21	126.9%
7120 · Interest expense -	6.66			
7200 · Insurance - workers comp	503.00	400.00	103.00	125.8%
7210 · Insurance - General	4,319.63	4,550.00	-230.37	94.9%
<b>Total Expense</b>	<b>26,019.32</b>	<b>26,380.00</b>	<b>-360.68</b>	<b>98.6%</b>
<b>Net Ordinary Income</b>	<b>128,737.81</b>	<b>137,101.00</b>	<b>-8,363.19</b>	<b>93.9%</b>
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