

## Empire Lodge Homeowners' Association, Inc.

09/20/17

## Balance Sheet

Accrual Basis

As of August 31, 2017

Aug 31, 17

## ASSETS

## Current Assets

## Checking/Savings

|  |            |
|--|------------|
| 1206 Cash - Wells Fargo savings        | 169,566.50 |
| 1205 · Cash-Wells Fargo checking       | 594.97     |
| 1216 · Cash - Wells Fargo Managers Acc | 630.36     |
| 1240 · First Mtn Bank                  | 2,539.01   |

Total Checking/Savings 173,330.84

## Accounts Receivable

1200 · Accounts Receivable 7,971.05

Total Accounts Receivable 7,971.05

Total Current Assets 181,301.89

## Fixed Assets

## 1500 · Property &amp; Equipment

1505 · Land 24,948.28

1510 · Buildings 31,669.05

1520 · Cabins 17,463.50

1525 · Improvements Buildings 5,776.00

1530 · Improvements-Cabins 31,116.29

1535 · Improvements-Cattle Guard/Roads 17,589.47

1540 · Vehicles & Equipment 207,483.51

Total 1500 · Property & Equipment 336,046.10

1600 · Accumulated Depreciation -229,515.00

Total Fixed Assets 106,531.10

## Other Assets

1900 · Lake Water Rights 323,469.30

Total Other Assets 323,469.30

**TOTAL ASSETS 611,302.29**

## LIABILITIES &amp; EQUITY

## Liabilities

## Current Liabilities

## Accounts Payable

2000 · Accounts Payable -21.00

Total Accounts Payable -21.00

## Other Current Liabilities

2110 · Federal W/H payable 433.00

2120 · State W/H payable 664.00

2130 · FICA Employee Payable 334.15

2135 · FICA Employer Payable 334.15

2140 · Medicare Employee Payable 78.15

2145 · Medicare Employer Payable 78.15

2160 · FUTA Payable 92.46

2170 · SUTA Payable 33.78

Total Other Current Liabilities 2,047.84

Total Current Liabilities 2,026.84

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09/20/17

**Balance Sheet**

Accrual Basis

As of August 31, 2017

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|   | Aug 31, 17               |
|---|--------------------------|
| <b>Equity</b>                                 |                          |
| 3150 · Net Assets - Unrestricted              |                          |
| 3152 · Nondesignated                          | 104,315.70               |
| 3170 · Designated - Reserve                   | 20,000.00                |
| 3171 · Desig - Heavy Equip Replacement        | 29,403.95                |
| 3173 · Designated - Contingency               | 19,433.40                |
| 3175 · Fishing Funds                          | 177.79                   |
| <b>Total 3150 · Net Assets - Unrestricted</b> | <b>173,330.84</b>        |
| 3900 · Change in Net Assets                   | 328,267.83               |
| Net Income                                    | 107,676.78               |
| <b>Total Equity</b>                           | <b>609,275.45</b>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>         | <b><u>611,302.29</u></b> |