

**Empire Lodge Homeowners' Association, Inc.**  
**Operating Income & Expense Budget vs. Actual**  
**May through August 2017**

	May - Aug 17	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4050 · Dues - Owners	166,751.16	170,200.00	-3,448.84	98.0%
4300 · Late Charges	253.52	450.00	-196.48	56.3%
4500 · Cabin Rentals	2,374.48	5,000.00	-2,625.52	47.5%
4550 · Fees - Hookups	108.60	80.00	28.60	135.8%
4600 · Legal Fee reimbursement	1,384.54	660.00	724.54	209.8%
4800 · Interest	174.13	400.00	-225.87	43.5%
4910 · Other Income	750.31	332.00	418.31	226.0%
<b>Total Income</b>	<b>171,796.74</b>	<b>177,122.00</b>	<b>-5,325.26</b>	<b>97.0%</b>
<b>Cost of Goods Sold</b>				
5000 · Payroll expense	19,256.30	13,000.00	6,256.30	148.1%
5010 · Payroll Taxes - FICA	1,193.89	1,000.00	193.89	119.4%
5020 · Payroll taxes - Medicare	279.21	260.00	19.21	107.4%
5030 · Payroll taxes - Futa	41.38	75.00	-33.62	55.2%
5040 · Payroll taxes - SUTA	60.50	100.00	-39.50	60.5%
5200 · Contract Labor	400.02	4,800.00	-4,399.98	8.3%
<b>Total COGS</b>	<b>21,231.30</b>	<b>19,235.00</b>	<b>1,996.30</b>	<b>110.4%</b>
<b>Gross Profit</b>	<b>150,565.44</b>	<b>157,887.00</b>	<b>-7,321.56</b>	<b>95.4%</b>
<b>Expense</b>				
5060 · Caretaker Health Insurance	1,750.00	2,080.00	-330.00	84.1%
6250 · Repairs & Maint. - Cabins	644.99	4,000.00	-3,355.01	16.1%
6255 · Repairs & Maint - Other	918.73	200.00	718.73	459.4%
6261 · Lake Dam Maint.	0.00	800.00	-800.00	0.0%
6270 · Lake Stocking	3,000.00	3,000.00	0.00	100.0%
6290 · Collection/Bad Debt expense	214.00	660.00	-446.00	32.4%
6360 · Fees & permits	276.96	600.00	-323.04	46.2%
6370 · Office supplies & expense	359.55	250.00	109.55	143.8%
6380 · Postage	214.86	200.00	14.86	107.4%
6390 · Copies & printing	0.00	100.00	-100.00	0.0%
6400 · Vehicle fuel	2,435.49	2,600.00	-164.51	93.7%
6410 · Repairs & maint - vehicles	10,266.34	5,000.00	5,266.34	205.3%
6420 · Small Tools & Shop Supplies	714.29	250.00	464.29	285.7%
6430 · Miscellaneous expense	-166.94	380.00	-546.94	-43.9%
6450 · Prof fees - accounting	655.00	900.00	-245.00	72.8%
6460 · Prof fees - legal	1,189.00	660.00	529.00	180.2%
6470 · Repairs & Maint - buildings	276.35	2,700.00	-2,423.65	10.2%
6480 · Repairs & maint - roads	15,389.02	12,000.00	3,389.02	128.2%
6700 · Bank Charges	58.50	90.00	-31.50	65.0%
6800 · Electricity	1,678.57	1,600.00	78.57	104.9%
6850 · Propane	0.00	400.00	-400.00	0.0%
6900 · Water Expense - Water	0.00	0.00	0.00	0.0%
6920 · Property Taxes	0.00	0.00	0.00	0.0%
6930 · Special fees (loans/liens/etc)	0.00	80.00	-80.00	0.0%
6950 · Telephone & Internet	493.10	500.00	-6.90	98.6%
7120 · Interest expense -	6.66			
7200 · Insurance - workers comp	1,005.00	800.00	205.00	125.6%
7210 · Insurance - General	4,319.63	4,850.00	-530.37	89.1%
<b>Total Expense</b>	<b>45,699.10</b>	<b>44,700.00</b>	<b>999.10</b>	<b>102.2%</b>
<b>Net Ordinary Income</b>	<b>104,866.34</b>	<b>113,187.00</b>	<b>-8,320.66</b>	<b>92.6%</b>
<b>Net Income</b>	<b>104,866.34</b>	<b>113,187.00</b>	<b>-8,320.66</b>	<b>92.6%</b>