

Empire Lodge Homeowners' Association, Inc.
Operating Income & Expense Budget vs. Actual
May through June 2018

	May - Jun 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4050 · Dues - Owners	161,854.23			
4300 · Late Charges	38.42			
4500 · Cabin Rentals	635.93			
4550 · Fees - Hookups	229.00			
4600 · Legal Fee reimbursement	498.85	0.00	498.85	100.0%
4800 · Interest	10.06	0.00	10.06	100.0%
4910 · Other Income	250.30	0.00	250.30	100.0%
Total Income	163,516.79	0.00	163,516.79	100.0%
Cost of Goods Sold				
5000 · Payroll expense	8,693.08	0.00	8,693.08	100.0%
5010 · Payroll Taxes - FICA	538.99	0.00	538.99	100.0%
5020 · Payroll taxes - Medicare	126.06	0.00	126.06	100.0%
5030 · Payroll taxes - Futa	13.34	0.00	13.34	100.0%
5040 · Payroll taxes - SUTA	15.28	0.00	15.28	100.0%
5200 · Contract Labor	0.00	0.00	0.00	0.0%
Total COGS	9,386.75	0.00	9,386.75	100.0%
Gross Profit	154,130.04	0.00	154,130.04	100.0%
Expense				
5060 · Caretaker Health Insurance	916.24	0.00	916.24	100.0%
6250 · Repairs & Maint. - Cabins	1,003.98	0.00	1,003.98	100.0%
6255 · Repairs & Maint - Other	484.51	0.00	484.51	100.0%
6270 · Lake Stocking	3,000.00			
6290 · Collection/Bad Debt expense	-72.57	0.00	-72.57	100.0%
6360 · Fees & permits	127.77	0.00	127.77	100.0%
6370 · Office supplies & expense	49.95	0.00	49.95	100.0%
6380 · Postage	0.00	0.00	0.00	0.0%
6390 · Copies & printing	0.00	0.00	0.00	0.0%
6400 · Vehicle fuel	1,535.92	0.00	1,535.92	100.0%
6410 · Repairs & maint - vehicles	5,241.03	0.00	5,241.03	100.0%
6420 · Small Tools & Shop Supplies	38.00	0.00	38.00	100.0%
6430 · Miscellaneous expense	0.00	0.00	0.00	0.0%
6450 · Prof fees - accounting	595.00			
6460 · Prof fees - legal	0.00	0.00	0.00	0.0%
6470 · Repairs & Maint - buildings	0.00	0.00	0.00	0.0%
6480 · Repairs & maint - roads	12,299.83	0.00	12,299.83	100.0%
6700 · Bank Charges	-30.00	0.00	-30.00	100.0%
6800 · Electricity	1,166.93	0.00	1,166.93	100.0%
6850 · Propane	779.09	0.00	779.09	100.0%
6920 · Property Taxes	0.00	0.00	0.00	0.0%
6930 · Special fees (loans/liens/etc)	0.00	0.00	0.00	0.0%
6950 · Telephone & Internet	314.75	0.00	314.75	100.0%
7120 · Interest expense -	0.00			
7200 · Insurance - workers comp	464.00	0.00	464.00	100.0%
7210 · Insurance - General	4,594.60	0.00	4,594.60	100.0%
Total Expense	32,509.03	0.00	32,509.03	100.0%
Net Ordinary Income	121,621.01	0.00	121,621.01	100.0%
Net Income	121,621.01	0.00	121,621.01	100.0%