

**Empire Lodge Homeowners' Association, Inc.**  
**Operating Income & Expense Budget vs. Actual**  
**May 2017 through April 2018**

	May '17 - Apr 18	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4050 · Dues - Owners	171,271.53	170,200.00	1,071.53	100.6%
4300 · Late Charges	397.32	750.00	-352.68	53.0%
4500 · Cabin Rentals	5,828.10	7,000.00	-1,171.90	83.3%
4550 · Fees - Hookups	265.79	100.00	165.79	265.8%
4600 · Legal Fee reimbursement	4,463.28	2,000.00	2,463.28	223.2%
4800 · Interest	1,755.32	1,200.00	555.32	146.3%
4910 · Other Income	3,805.97	1,000.00	2,805.97	380.6%
<b>Total Income</b>	<b>187,787.31</b>	<b>182,250.00</b>	<b>5,537.31</b>	<b>103.0%</b>
<b>Cost of Goods Sold</b>				
5000 · Payroll expense	48,203.40	39,000.00	9,203.40	123.6%
5010 · Payroll Taxes - FICA	3,036.96	3,000.00	36.96	101.2%
5020 · Payroll taxes - Medicare	710.25	700.00	10.25	101.5%
5030 · Payroll taxes - Futa	113.42	200.00	-86.58	56.7%
5040 · Payroll taxes - SUTA	176.56	300.00	-123.44	58.9%
5050 · Payroll taxes - Adj. acct.	-312.00			
5200 · Contract Labor	400.10	12,000.00	-11,599.90	3.3%
<b>Total COGS</b>	<b>52,328.69</b>	<b>55,200.00</b>	<b>-2,871.31</b>	<b>94.8%</b>
<b>Gross Profit</b>	<b>135,458.62</b>	<b>127,050.00</b>	<b>8,408.62</b>	<b>106.6%</b>
<b>Expense</b>				
5060 · Caretaker Health Insurance	6,200.00	6,200.00	0.00	100.0%
6250 · Repairs & Maint. - Cabins	1,410.38	7,000.00	-5,589.62	20.1%
6255 · Repairs & Maint - Other	1,176.75	500.00	676.75	235.4%
6261 · Lake Dam Maint.	0.00	1,000.00	-1,000.00	0.0%
6270 · Lake Stocking	3,000.00	3,000.00	0.00	100.0%
6290 · Collection/Bad Debt expense	138.72	2,000.00	-1,861.28	6.9%
6360 · Fees & permits	1,231.41	1,800.00	-568.59	68.4%
6370 · Office supplies & expense	573.24	750.00	-176.76	76.4%
6380 · Postage	371.11	500.00	-128.89	74.2%
6390 · Copies & printing	14.59	200.00	-185.41	7.3%
6400 · Vehicle fuel	5,281.09	8,000.00	-2,718.91	66.0%
6410 · Repairs & maint - vehicles	17,926.94	15,000.00	2,926.94	119.5%
6420 · Small Tools & Shop Supplies	1,156.73	750.00	406.73	154.2%
6430 · Miscellaneous expense	83.06	700.00	-616.94	11.9%
6450 · Prof fees - accounting	655.00	900.00	-245.00	72.8%
6460 · Prof fees - legal	1,420.00	2,000.00	-580.00	71.0%
6470 · Repairs & Maint - buildings	671.35	7,500.00	-6,828.65	9.0%
6480 · Repairs & maint - roads	26,968.17	22,500.00	4,468.17	119.9%
6560 · Payroll Tax Expenses	780.00			
6650 · Taxes - other	937.44			
6700 · Bank Charges	186.00	250.00	-64.00	74.4%
6800 · Electricity	5,173.46	5,500.00	-326.54	94.1%
6850 · Propane	120.00	1,800.00	-1,680.00	6.7%
6900 · Water Expense - Water	12,284.50	12,000.00	284.50	102.4%
6920 · Property Taxes	0.00	850.00	-850.00	0.0%
6930 · Special fees (loans/liens/etc)	0.00	250.00	-250.00	0.0%
6950 · Telephone & Internet	1,548.63	1,500.00	48.63	103.2%
7120 · Interest expense -	6.66			
7200 · Insurance - workers comp	1,767.00	2,400.00	-633.00	73.6%
7210 · Insurance - General	6,381.37	6,000.00	381.37	106.4%
<b>Total Expense</b>	<b>97,463.60</b>	<b>110,850.00</b>	<b>-13,386.40</b>	<b>87.9%</b>
<b>Net Ordinary Income</b>	<b>37,995.02</b>	<b>16,200.00</b>	<b>21,795.02</b>	<b>234.5%</b>
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